

**Independent Auditor's Report**

**To the Trustees of NASSCOM Foundation**

**Opinion**

1. We have audited the accompanying financial statements of NASSCOM Foundation ('the Trust'), which comprise the Balance Sheet as at 31 March 2022, the Statement of Income and Expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'), to the extent applicable, of the financial position of the Trust as at 31 March 2022 and its financial performance for the year ended on that date.

**Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

---

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

---

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India



# Walker Chandiook & Co LLP

## Independent Auditor's Report to the Trustees of NASSCOM Foundation on the Financial Statements for the year ended 31 March 2022 (cont'd)

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

4. The Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, to the extent applicable. This responsibility includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal control, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.
6. Those charged with Governance are responsible for overseeing the Trust's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

*(This space has been intentionally left blank)*

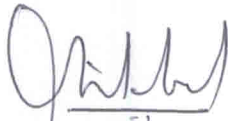


# Walker Chandiook & Co LLP

## Independent Auditor's Report to the Trustees of NASSCOM Foundation on the Financial Statements for the year ended 31 March 2022 (cont'd)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For **Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm's Registration No.: 001076N/N500013



**Ankit Mehra**  
Partner

Membership No.: 507429  
UDIN: 22507429AVYRZT7248



**Place:** Gurugram  
**Date:** 28 September 2022

NASSCOM Foundation  
A-1/125, Safdarjung Enclave, New Delhi-110029  
Balance Sheet as at 31 March 2022

(All amounts in Rupees lacs unless otherwise stated)

Note	As at 31 March 2022			As at 31 March 2021			
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total	
<b>SOURCES OF FUNDS:</b>							
Restricted funds	3	411.51	580.84	992.35	256.15	604.17	860.32
Unrestricted funds	4	702.44	369.45	1071.89	421.60	333.71	755.31
Unutilised grants	5	1,381.91	1,897.03	3,278.94	3,754.67	1,962.42	5,717.09
<b>TOTAL</b>		<b>2,495.86</b>	<b>2,847.32</b>	<b>5,343.18</b>	<b>4,432.42</b>	<b>2,900.30</b>	<b>7,332.72</b>
<b>APPLICATIONS:</b>							
<b>Property, plant and equipment</b>							
- Tangible assets	6	147.22	5.49	152.71	8.66	8.96	17.62
- Intangible assets	6	1.56	-	1.56	2.75	-	2.75
<b>Current assets</b>							
Cash and bank balances	7	2,801.72	2,750.41	5,552.13	4439.14	3069.58	7508.72
Receivables	8	174.21	-	174.21	277.71	-	277.71
Loans and advances	9	81.12	27.90	109.02	400.91	22.52	423.43
Other current assets	10	71.91	91.50	163.41	12.03	42.56	54.59
		<b>3,128.96</b>	<b>2,869.81</b>	<b>5,998.77</b>	<b>5,129.79</b>	<b>3,134.66</b>	<b>8,264.45</b>
<b>Less: Current liabilities and provisions</b>							
Current liabilities	11	767.38	24.62	792.00	684.41	239.96	924.37
Provisions	12	14.50	3.36	17.86	24.37	3.36	27.73
		<b>781.88</b>	<b>27.98</b>	<b>809.86</b>	<b>708.78</b>	<b>243.32</b>	<b>952.10</b>
<b>Net current assets</b>		<b>2,347.08</b>	<b>2,841.83</b>	<b>5,188.91</b>	<b>4,421.01</b>	<b>2,891.34</b>	<b>7,312.35</b>
<b>TOTAL</b>		<b>2,495.86</b>	<b>2,847.32</b>	<b>5,343.18</b>	<b>4,432.42</b>	<b>2,900.30</b>	<b>7,332.72</b>

The accompanying summary of significant accounting policies and other explanatory information form an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

For Walker Chandio & Co LLP  
Chartered Accountants  
Firm Registration No. 001076N/N500013

Ankit Mehra  
Partner  
Membership No. 507429

Place: Gurugram  
Date: 28 September 2022



For and on behalf of NASSCOM Foundation

KK N. Krishabalan  
Krishnakumar Natarajan  
Trustee

Place:  
Date:



Nidhi Bhasin  
Chief Executive Officer

NASSCOM Foundation  
A-1/125, Safdarjung Enclave, New Delhi-110029  
Statement of Income and Expenditure for the year ended 31 March 2022

(All amounts in Rupees lacs unless otherwise stated)

	Note	For the year ended 31 March 2022			For the year ended 31 March 2021		
		Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
<b>INCOME</b>							
Grants	13	8,557.61	133.72	8,691.33	2,916.84	422.03	3,338.87
Donations	14	1,515.57	22.68	1,538.25	2,475.53	518.52	2,994.05
Income from operations	15	167.61	-	167.61	225.96	-	225.96
Other income	16	121.97	36.15	158.12	53.88	37.53	91.41
<b>TOTAL</b>		<b>10,362.76</b>	<b>192.55</b>	<b>10,555.31</b>	<b>5,672.21</b>	<b>978.08</b>	<b>6,650.29</b>
<b>EXPENDITURE</b>							
Employees benefits expense	17	400.40	4.54	404.94	312.94	33.54	346.48
Grant expenses	18	8,080.60	142.08	8,222.68	2,718.43	373.26	3,091.69
Other expenses	19	85.92	5.43	91.35	108.05	21.31	129.36
Donations	20	1,509.71	1.94	1,511.65	2,465.30	518.84	2,984.14
<b>TOTAL</b>		<b>10,076.63</b>	<b>153.99</b>	<b>10,230.62</b>	<b>5,604.72</b>	<b>946.95</b>	<b>6,551.67</b>
<b>Surplus before depreciation</b>		<b>286.13</b>	<b>38.56</b>	<b>324.69</b>	<b>67.49</b>	<b>31.13</b>	<b>98.62</b>
Depreciation	6	39.17	3.47	42.64	4.94	5.75	10.69
<b>Surplus after depreciation</b>		<b>246.96</b>	<b>35.09</b>	<b>282.05</b>	<b>62.55</b>	<b>25.38</b>	<b>87.93</b>
Add: Depreciation transferred from capital asset fund	3	33.88	0.65	34.53	1.66	1.05	2.71
<b>Surplus transferred to general fund</b>		<b>280.84</b>	<b>35.74</b>	<b>316.58</b>	<b>64.21</b>	<b>26.43</b>	<b>90.64</b>

The accompanying summary of significant accounting policies and other explanatory information form an integral part of these financial statements.

This is the statement of income and expenditure referred to in our report of even date.

For Walker Chandio & Co LLP  
Chartered Accountants  
Firm Registration No. 001076N/N500013

  
Ankit Mehra  
Partner  
Membership No. 507429  
  
Place: Gurugram  
Date: 28 September 2022

For and on behalf of NASSCOM Foundation

  
KK  
Krishnakumar Natarajan  
Trustee

Place:  
Date:



  
I. Ghosh  
Trustee

  
Nidhi Bhasin  
Chief Executive Officer

**NASSCOM Foundation**

**Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022**

(All amounts in Rupees lacs unless otherwise stated)

1. **Background**

**i. Nature of operations**

NASSCOM Foundation ("the Trust") had been registered as a "Not for Profit Organisation" under the Indian Trust Act, 1882 on 12 November 2001 with Sub Registrar, Delhi at New Delhi, having Registration No. 10479. The objects of the Trust and the activities carried out by the Trust are exclusively for the purpose of advancement and propagation of education through software and information technology, to enhance its contribution to the growth and development of the Indian economy. NASSCOM Foundation is also registered under the Foreign Contribution (Regulation) Act (FCRA) having Registration No. 231660918 and obtained renewal of registration under FC(R)A for a further period of five years with effect from 1 November 2016. NASSCOM Foundation is also registered under section 12A of the Income tax Act, 1961. Donations to NASSCOM Foundation are eligible for deduction under section 80-G of the Income tax Act, 1961.

**ii. Basis of preparation**

The financial statements are prepared on going concern basis under the historical cost convention on the accrual basis of accounting in accordance with accounting principles generally accepted in India ("Indian GAAP") and to comply with the Accounting Standards issued by the Institute of Chartered Accountants of India ("ICAI"), to the extent applicable. The accounting policies have been consistently applied by the Trust unless otherwise stated.

2. **Summary of significant accounting policies**

**a) Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported amounts of income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known /materialise.

**b) Revenue recognition**

**Grants and donations**

Grants to the extent utilised to meet the project expenditure are transferred to the Statement of Income and Expenditure and balance amount is shown as "Unutilised Grants" on the liabilities side of the Balance Sheet.

Grants disbursed by the Trust to Partners or funds utilised by partners to the extent of commitments made by Trust as per memorandum of understanding (MOU)s, for various projects are accounted as grant utilised to meet the project expenditure and transferred to Statement of Income and Expenditure.

Grant recoverable from grantor are considered for inclusion in the financial statements if:

- i. expenses has been incurred against specific approved program / project activities, pending receipt of grants; or
- ii. there is a reasonable certainty that grant receivable amount will be collected.

Grant payable to Sub-Grantees represents funds to be paid to them by the Trust or shown as utilised by sub-grantees of for programme(s) in the current/subsequent year(s).

Income on investments relating to specific grants as directed by the respective donor, is accounted for as an accretion to the respective grant(s).

Donations is recognised on accrual basis in accordance with the terms of the respective agreements.

KK MBU



**NASSCOM Foundation**

**Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022**

(All amounts in Rupees lacs unless otherwise stated)

**Sponsorship income**

Sponsorship income is recognised on accrual basis in accordance with the terms of the respective agreements and terms.

**Interest income**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Interest received on fixed deposits, not accreted to the respective grant(s) (in accordance with terms of grants), are treated as income of the Trust.

**Registration fee**

Registration fee is recognised on accrual basis in accordance with the terms of the respective agreements and terms.

**Sale of software**

Software are sold at subsidised value to various Non-governmental organisations (NGOs). The amount is recognized on net basis as per the terms defined in the agreement which generally coincides with transfer of property/rights of software.

**c) Property, plant and equipment (PPE)**

PPE procured out of grants are charged off as program expenditure against the said grants as per terms and conditions set out in the Grant agreement. However, to reflect a true picture of assets owned by the Trust and to exercise physical and financial control over them, these have been capitalised under property, plant and equipment and credited to "Assets Fund" in the Balance Sheet, from the financial year 2017-18. As and when such assets are transferred to the grantor value of the asset is reduced from the "Capital asset fund" and "property, plant and equipment".

Assets once fully depreciated, but not disposed-off, are retained at a nominal value of Rs.1 till disposed of, for the purposes of exercising effective internal controls over them.

Cost of intangible assets, which are not ready for its intended use as at the balance sheet date are disclosed as a Intangibles under development.

**d) Depreciation on PPE**

Depreciation on PPE is provided on written down value method as per the rates prescribed in the Income tax Act, 1961.

Assets costing less than Rs.5,000 each are fully depreciated in the year of its purchase.

**e) Grant and donations**

Grants and donations received in from "Foreign sources" are directly credited to FCRA Bank Account and are recognised at the exchange rate prevalent on the date of receipt.

**f) Grant received in kind**

Grants received in kind in the form of movable assets, which have a perceivable market value is accounted for at the market value of the assets received. Perceivable market value is generally the amount indicated in the invoices enclosed to these assets. However; if these movable assets received in kind and are used internally, these are capitalised as Tangible assets and the income is recognised to the extent of depreciation charged on assets as contra items in the Statement of Income and Expenditure. If these movable assets received in kind are not used internally and are to be donated/to be

KK MAN



**NASSCOM Foundation**

**Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022**

(All amounts in Rupees lacs unless otherwise stated)

used for a project/program, the same is shown as Donation in kind under Current Assets with corresponding amount shown as Unutilised grants respectively.

Grants received in kind in the form of movable assets, which do not have a perceivable market value is accounted for at a notional value of Rs. 1/- in the books of accounts.

**g) Provisions, contingent liabilities and contingent assets**

A Provision is recognised when the Trust has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

**h) Retirement and other employee benefits**

(i) Retirement benefits in the form of Provident Fund are defined contribution scheme and the contributions are charged to the Statement of Income and Expenditure of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the provident fund

(ii) Gratuity liability under the Payment of Gratuity Act, 1972 is accrued on the basis of an actuarial valuation made at the end of each financial year. The actuarial valuation is done as per projected unit credit method.

(iii) Actuarial gains/losses are immediately taken to statement of Income and Expenditure and are not deferred.

(iv) The Trust presents its leave and gratuity liability as current and non-current based on actuarial valuation.

KK MBM

MBM



*(This space has been intentionally left blank)*

x



NASSCOM Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022  
 Note 3 - Restricted funds

(All amounts in Rupees lacs unless otherwise stated)

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
<b>(A) Project Fund</b>						
Opening balance						
Add: Additions during the year	251.51	603.41	854.92	36.78	46.82	83.60
Less: Transfer to statement of Income and Expenditure	1,522.35	-	1,522.35	2,680.03	1,074.19	3,754.22
<b>Closing balance</b>	<b>269.03</b>	<b>580.73</b>	<b>849.76</b>	<b>251.51</b>	<b>603.41</b>	<b>854.92</b>
<b>(B) Capital asset fund</b>						
Opening balance	4.64	0.76	5.40	2.02	1.81	3.83
Add: Additions during the year	171.72	-	171.72	4.28	-	4.28
Less: Depreciation during the year	33.88	0.65	34.53	1.66	1.05	2.71
<b>Closing balance</b>	<b>142.48</b>	<b>0.11</b>	<b>142.59</b>	<b>4.64</b>	<b>0.76</b>	<b>5.40</b>
<b>Total (A+B)</b>	<b>411.51</b>	<b>580.84</b>	<b>992.35</b>	<b>256.15</b>	<b>604.17</b>	<b>860.32</b>

Note 4 - Unrestricted funds

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
<b>(A) Corpus Fund</b>						
Opening balance	193.61	4.75	198.36	193.61	4.75	198.36
Add: Additions during the year	-	-	-	-	-	-
Less: Disbursed during the year	-	-	-	-	-	-
<b>Closing balance</b>	<b>193.61</b>	<b>4.75</b>	<b>198.36</b>	<b>193.61</b>	<b>4.75</b>	<b>198.36</b>
<b>(B) General Fund</b>						
Opening balance	227.09	328.96	556.05	163.78	302.53	466.31
Add/Less: Surplus/(Deficit) for the year trf. from Statement of Income and Expenditure	280.84	35.74	316.58	64.21	26.43	90.64
<b>Closing balance</b>	<b>508.83</b>	<b>364.70</b>	<b>873.53</b>	<b>227.99</b>	<b>328.96</b>	<b>556.95</b>
<b>Total (A+B)</b>	<b>702.44</b>	<b>369.45</b>	<b>1071.89</b>	<b>421.60</b>	<b>333.71</b>	<b>755.31</b>

KK MKU

(This space has been intentionally left blank)

MBhuw



X

NASSCOM Foundation  
Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

Note 5  
Unutilised grants  
Grant-in-cash

Grantor's Name	Opening balance as at 1 April 2021		Grant accrued during the year		Interest received during the year	Grants recognized in Income & Expenditure to the extent utilised		Adjustments	Closing balance as at 31 March 2022			
	Indian contribution	Foreign contribution	Indian contribution	Foreign contribution		Indian contribution	Foreign contribution		Grant Receivable	Indian contribution	Foreign contribution	
												Indian contribution
Bill Melinda Gates Foundation	-	1,666.46	-	-	-	-	-	-	-	-	-	
Geopark India	-	20.14	-	-	61.61	-	26.35	-	-	-	1,701.72	
Arndesa Development Centre India Pvt Ltd	-	7.48	-	-	-	-	20.14	-	-	-	-	
Ancient Technologies (Holdings) Limited *	-	56.10	-	-	-	-	7.48	-	-	-	-	
Infrasoft Technologies Ltd	-	3.19	-	-	1.77	-	13.42	-	-	-	2.22	
Symantec Software India Pvt Ltd	-	47.72	-	-	0.11	-	1.08	-	-	-	44.45	
Vodafone Foundation	-	124.35	-	-	0.32	-	48.04	-	-	-	2.22	
Atos India Private Limited	-	3.23	-	-	4.40	-	7.69	-	-	-	-	
Mercer Consulting (India) Pvt. Ltd	-	0.13	-	-	0.12	-	-	-	-	-	121.06	
Technosp Global	-	2.86	-	-	-	-	0.13	-	-	-	3.35	
Concentrix Dialoh Services India Pvt. Ltd	-	0.22	-	-	-	-	-	-	-	-	2.86	
Hp-Hewlett Packard India Sales Pvt Ltd	-	3.26	-	-	-	-	-	-	-	-	0.22	
Kong Bardonian Foundation	-	5.08	-	-	-	-	-	-	-	-	3.26	
Buy Mellon	-	8.81	-	-	-	-	-	-	-	-	5.08	
Whatsapp	-	2.43	-	-	-	-	-	-	-	-	8.81	
Infosys Foundation	-	4.30	-	-	-	-	2.43	-	-	-	5.08	
Accenture	-	-	-	-	-	-	4.30	-	-	-	-	
American Express India Pvt. Ltd*	-	-	2,987.00	-	-	-	2,987.00	-	-	-	-	
Ancient Technologies (Holdings) Limited	(77.82)	-	50.00	-	-	-	50.00	-	-	-	-	
Atos India Private Limited	23.41	-	222.50	-	5.03	-	70.63	-	-	-	79.08	
Biotechnology(Biarc)	-	-	-	-	0.58	-	22.07	-	-	-	1.92	
Buy Mellon	29.95	-	70.00	-	1.39	-	37.00	-	-	-	34.30	
Capgemini	-	-	-	-	1.08	-	1.33	-	-	-	29.70	
Cg India	93.14	-	150.24	-	1.48	-	52.56	-	-	-	99.16	
Cisco	215.70	-	35.00	-	3.06	-	68.04	-	-	-	63.16	
Cisco Systems India Pvt Ltd	301.47	-	324.48	-	3.23	-	356.09	1.34	-	0.21	73.35	
Dell	1.29	-	-	-	-	-	-	73.30	-	-	(21)	
Department Of Science & Technology	4.69	-	-	-	0.23	-	(16.19)	-	-	-	1.29	
Dat Technology India Pvt. Ltd	312.32	-	747.80	-	8.82	-	1,264.25	-	-	-	21.11	
Ervy India Pvt Ltd	21.00	-	-	-	0.65	-	8.84	-	-	-	4.69	
First Source Solution	-	-	-	-	-	-	-	-	-	-	21.00	
Fujitsu Consulting India Pvt Ltd	-	-	38.78	-	0.72	-	8.29	-	-	-	12.81	
Google	172.82	-	25.30	-	0.88	-	-	-	-	-	31.21	
Hexagon	6.23	-	471.64	-	12.21	-	246.04	-	-	-	28.18	
Hgs	-	-	87.30	-	-	-	90.89	-	-	-	410.63	
Hp-Hewlett Packard India Sales Pvt Ltd	734.37	-	30.00	-	-	-	30.00	-	-	-	2.64	
Hvm	191.69	-	25.90	-	0.20	-	757.84	-	-	-	2.63	
Ig Infosys India Pvt Ltd	-	-	324.31	-	2.92	-	518.91	-	-	-	0.01	
Innovato	0.96	-	51.54	-	-	-	51.54	-	-	-	-	
Inded	-	-	-	-	-	-	-	-	-	-	0.96	
Infosys Foundation	43.77	-	18.91	-	-	-	4.63	-	-	-	14.28	
Infrasoft Technologies Ltd*	1.46	-	-	-	-	-	38.71	-	-	-	5.06	
Invesco	9.43	-	-	-	-	-	1.46	-	-	-	9.43	
Iqvia Rds Ind	-	-	58.83	-	-	-	58.83	-	-	-	-	
J P Morgan	22.87	-	30.00	-	0.49	-	72.87	-	-	-	0.49	
Larsen And Toubro Public Charitable Trust	4.79	-	-	-	0.18	-	-	-	-	-	4.97	
Marvel	-	-	31.81	-	-	-	31.81	-	-	-	-	
Microfocus Software	57.29	-	19.53	-	2.33	-	23.41	-	-	-	55.74	
Microsoft Corporation (India) Private Limited	138.02	-	117.00	-	2.78	-	76.07	-	-	-	64.73	
Mphasis F1 Foundation	10.79	-	60.00	-	0.16	-	117.00	-	-	-	10.79	
Mic Software Corp	4.13	-	-	-	-	-	-	-	-	-	4.29	
Nasscom	-	-	-	-	-	-	-	-	-	-	60.00	
Nec T Technologies India Pvt. Ltd	1.95	-	-	-	-	-	1.95	-	-	-	-	
Norton Lifelock	19.35	-	6.17	-	-	-	19.35	-	-	-	6.17	
Nuance India Pvt Ltd	-	-	145.38	-	-	-	145.38	-	-	-	-	
Principal	-	-	52.66	-	-	-	52.50	-	-	-	-	
Quest Global	(9.04)	-	30.00	-	-	-	10.43	-	-	-	0.16	
Sap Labs India Pvt Ltd*	727.17	-	262.91	-	9.03	-	669.97	322.60	-	-	10.53	
Selan Exploration Technology	-	-	1.00	-	-	-	-	-	-	-	6.54	
State Street	32.26	-	-	-	-	-	24.80	-	-	-	1.00	
Tesco	3.57	-	-	-	-	-	-	-	-	-	7.46	
Tato India Pvt Ltd	27.50	-	-	-	0.95	-	7.40	-	-	-	3.57	
Viva	199.21	-	-	-	-	-	99.60	-	-	-	21.05	
Vodafone Foundation	41.73	-	210.00	-	5.49	-	155.49	-	0.81	-	99.61	
Xerox Business Services India Private Limited	(6.47)	-	-	-	-	-	-	-	-	-	100.92	
Vincom Engineers Ltd	(2.00)	-	-	-	-	-	-	-	-	-	(2.00)	
<b>Total</b>	<b>3,559.00</b>	<b>1,955.78</b>	<b>6,705.98</b>	<b>-</b>	<b>132.20</b>	<b>-</b>	<b>8,557.61</b>	<b>131.06</b>	<b>398.04</b>	<b>8.68</b>	<b>1,373.23</b>	<b>1,893.03</b>

Unutilised grants  
Grant-in-kind

Grantor's Name	Opening balance as at 1 April 2021		Grant accrued during the year		Interest received during the year	Grants recognized in Income & Expenditure to the extent utilised		Adjustments	Closing balance as at 31 March 2022			
	Indian contribution	Foreign contribution	Indian contribution	Foreign contribution		Indian contribution	Foreign contribution		Grant Receivable	Indian contribution	Foreign contribution	
												Indian contribution
Microsoft Corporation (India) Private Limited	-	6.64	-	-	-	-	6.64	-	-	-	3.98	
	-	6.64	-	-	-	-	6.64	-	-	-	3.98	
<b>Grand Total</b>	<b>3,559.00</b>	<b>1,962.42</b>	<b>6,708.98</b>	<b>-</b>	<b>132.20</b>	<b>-</b>	<b>8,557.61</b>	<b>133.72</b>	<b>398.04</b>	<b>8.68</b>	<b>1,373.23</b>	<b>1,897.03</b>

\* Negative amount in closing balances indicate Grant receivable, disclosed in assets under "Receivables" and positive amount indicates unutilised grants, disclosed as liability under "Unutilised grant"

\* Opening Balance include grants from following donor which has been repossessed for covid relief measures in the current year

SAP India Pvt Ltd	142.33
Infrasoft	1.46

Above amounts are disclosed in balance sheet as follows:

Particular	For the year ended 31 March 2022		For the year ended 31 March 2021	
	Indian Contribution	Foreign Contribution	Indian Contribution	Foreign Contribution
Grant Receivables (refer note 8)	8.68	-	195.67	-
Unutilised Grant	1,381.91	1,897.03	3,754.67	1,762.47

(This page has been retroactively left blank)

KK Mehta

NP Mehta



NASSCOM Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

Note 6 - Property, plant and equipment

Tangible assets (non-project)

(All amounts in Rupees lacs unless otherwise stated)

	Office equipment	Computers	Furniture and fixtures	Total
<b>Gross carrying amount</b>				
As at 1 April 2020				
Additions	3.04	142.04	0.12	145.20
Disposals	-	3.95	-	3.95
<b>As at 31 March 2021</b>	<b>3.04</b>	<b>145.99</b>	<b>0.12</b>	<b>149.15</b>
Additions	-	4.82	-	4.82
Disposals	-	-	-	-
<b>As at 31 March 2022</b>	<b>3.04</b>	<b>150.81</b>	<b>0.12</b>	<b>153.97</b>
<b>Accumulated depreciation</b>				
As at 1 April 2020				
Depreciation charge for the year	2.44	129.39	0.08	131.91
Disposals	0.09	6.06	-	6.15
<b>As at 31 March 2021</b>	<b>2.53</b>	<b>135.45</b>	<b>0.08</b>	<b>138.06</b>
Depreciation charge for the year	0.07	6.85	-	6.92
Disposals	-	-	-	-
<b>As at 31 March 2022</b>	<b>2.60</b>	<b>142.30</b>	<b>0.08</b>	<b>144.98</b>
<b>Net carrying amount</b>				
<b>As at 31 March 2021</b>	<b>0.51</b>	<b>10.54</b>	<b>0.04</b>	<b>11.09</b>
<b>As at 31 March 2022</b>	<b>0.44</b>	<b>8.51</b>	<b>0.04</b>	<b>8.99</b>
<b>Tangible assets (project)</b>				
	Office equipment	Computers	Furniture and fixtures	Total
<b>Gross carrying amount</b>				
As at 1 April 2020	0.80	20.41	-	21.21
Additions	-	4.28	-	4.28
Disposals	-	-	-	-
<b>As at 31 March 2021</b>	<b>0.80</b>	<b>24.69</b>	<b>-</b>	<b>25.49</b>
Additions	11.99	158.39	1.34	171.72
Disposals	-	-	-	-
<b>As at 31 March 2022</b>	<b>12.79</b>	<b>183.08</b>	<b>1.34</b>	<b>197.21</b>
<b>Accumulated depreciation</b>				
As at 1 April 2020	0.30	15.95	-	16.25
Charge for the year	0.07	2.64	-	2.71
Disposals	-	-	-	-
<b>As at 31 March 2021</b>	<b>0.37</b>	<b>18.59</b>	<b>-</b>	<b>18.96</b>
Charge for the year	1.29	33.13	0.11	34.53
Disposals	-	-	-	-
<b>As at 31 March 2022</b>	<b>1.66</b>	<b>51.72</b>	<b>0.11</b>	<b>53.49</b>
<b>Net carrying amount</b>				
<b>As at 31 March 2021</b>	<b>0.43</b>	<b>6.10</b>	<b>-</b>	<b>6.53</b>
<b>As at 31 March 2022</b>	<b>11.13</b>	<b>131.36</b>	<b>1.23</b>	<b>143.72</b>
<b>Total tangible assets</b>				
<b>As at 31 March 2021</b>	<b>0.94</b>	<b>16.64</b>	<b>0.04</b>	<b>17.62</b>
<b>As at 31 March 2022</b>	<b>11.57</b>	<b>139.87</b>	<b>1.27</b>	<b>152.71</b>

*MB*

*KK MB*



NASSCOM Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

Intangible assets	(All amounts in Rupees lacs unless otherwise stated)	
	Software	Total
<b>Gross carrying amount</b>		
As at 1 April 2020		
Additions	5.72	5.72
Disposals	-	-
<b>As at 31 March 2021</b>	<b>5.72</b>	<b>5.72</b>
Additions	-	-
Disposals	-	-
<b>As at 31 March 2022</b>	<b>5.72</b>	<b>5.72</b>
<b>Accumulated depreciation</b>		
As at 1 April 2020		
Charge for the year	1.14	1.14
Disposals	1.83	1.83
<b>As at 31 March 2021</b>	<b>2.97</b>	<b>2.97</b>
Charge for the year	-	-
Disposals	1.19	1.19
<b>As at 31 March 2022</b>	<b>4.16</b>	<b>4.16</b>
<b>Net carrying amount</b>		
<b>As at 31 March 2021</b>	<b>2.75</b>	<b>2.75</b>
<b>As at 31 March 2022</b>	<b>1.56</b>	<b>1.56</b>

(This space has been intentionally left blank)

KK ANSHU

NBhan



X

NASSCOM Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

Note 7 - Cash and bank balances

(All amounts in Rupees lacs unless otherwise stated)

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Balances with scheduled banks						
- In savings accounts*	988.33	700.41	1,688.74	2313.46	3069.58	5383.04
- In current accounts	28.39	-	28.39	25.68	-	25.68
- In fixed deposits	1,785.00	2,050.00	3,835.00	2,100.00	-	2,100.00
Cash on hand	-	-	-	-	-	-
<b>Total cash and bank balances</b>	<b>2,801.72</b>	<b>2,750.41</b>	<b>5,552.13</b>	<b>4439.14</b>	<b>3069.58</b>	<b>7508.72</b>

\*Balance, inter-alia, includes an amount of Rs Nil (previous year Rs 112.2 Lacs) which was inadvertently recorded in FCRA account. However same was subsequently refunded to the donor.

Note 8 - Receivables

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Grant receivable (refer note 5)	8.68	-	8.68	195.67	-	195.67
Other receivable	165.53	-	165.53	82.04	-	82.04
<b>Total receivables</b>	<b>174.21</b>	<b>-</b>	<b>174.21</b>	<b>277.71</b>	<b>-</b>	<b>277.71</b>

Note 9 - Loans and advances

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Balances with government authorities	71.10	27.82	98.92	28.35	22.44	50.79
Advance to partners	-	-	-	355.88	-	355.88
Advance to vendors	1.56	0.06	1.62	9.22	0.06	9.28
Advance to employees	0.81	-	0.81	0.52	-	0.52
Security deposits	6.73	0.02	6.75	6.73	0.02	6.75
Others	0.92	-	0.92	0.21	-	0.21
<b>Total loans and advances</b>	<b>81.12</b>	<b>27.90</b>	<b>109.02</b>	<b>400.91</b>	<b>22.52</b>	<b>423.43</b>

Note 10 - Other current assets

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Prepaid expenses	9.04	-	9.04	10.51	-	10.51
Balance receivable from non-FCRA Books	-	42.14	42.14	-	42.14	42.14
Interest accrued on fixed deposits	62.87	48.38	111.25	1.52	-	1.52
Others	-	0.98	0.98	-	0.42	0.42
<b>Total other current assets</b>	<b>71.91</b>	<b>91.50</b>	<b>163.41</b>	<b>12.03</b>	<b>42.56</b>	<b>54.59</b>

Note 11 - Current liabilities

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Statutory dues payable	48.78	-	48.78	29.45	7.08	36.53
Employee related payable	10.85	0.33	11.18	0.76	-	0.76
Payable to partners	578.74	18.86	597.60	267.35	113.74	381.09
Payable towards Benevity fund	-	-	-	235.02	-	235.02
Other payables*	129.01	5.43	134.44	151.83	119.14	270.97
<b>Total current liabilities</b>	<b>767.38</b>	<b>24.62</b>	<b>792.00</b>	<b>684.41</b>	<b>239.96</b>	<b>924.37</b>

\*Balance, inter-alia, includes an amount of Rs Nil (previous year Rs 112.2 Lacs) which was inadvertently recorded in FCRA account. However same was subsequently refunded to the donor.

Note 12 - Provisions

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Provision for gratuity	11.04	-	11.04	17.63	-	17.63
Provision for compensated absences	3.46	3.36	6.82	6.74	3.36	10.10
<b>Total provisions</b>	<b>14.50</b>	<b>3.36</b>	<b>17.86</b>	<b>24.37</b>	<b>3.36</b>	<b>27.73</b>

(This space has been intentionally left blank)

KK MKM



X

NASSCOM Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

Note 13 - Grants

(All amounts in Rupees lacs unless otherwise stated)

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Grants recognised to the extent utilised	8,557.61	133.72	8,691.33	2,916.84	422.03	3,338.87
<b>Total Grants</b>	<b>8,557.61</b>	<b>133.72</b>	<b>8,691.33</b>	<b>2,916.84</b>	<b>422.03</b>	<b>3,338.87</b>

Note 14 - Donations

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Donation received-Benevity fund	1,504.83	1.94	1,506.77	2,465.30	517.60	2,982.90
Charity and donations	10.74	20.74	31.48	10.23	0.92	11.15
<b>Total donations</b>	<b>1,515.57</b>	<b>22.68</b>	<b>1,538.25</b>	<b>2,475.53</b>	<b>518.52</b>	<b>2,994.05</b>

Note 15 - Income from operations

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Registration fees	83.30	-	83.30	99.32	-	99.32
Support fees	-	-	-	47.75	-	47.75
Sale of software	84.31	-	84.31	66.89	-	66.89
Sponsorship fees	-	-	-	12.00	-	12.00
<b>Total income from operations</b>	<b>167.61</b>	<b>-</b>	<b>167.61</b>	<b>225.96</b>	<b>-</b>	<b>225.96</b>

Note 16 - Other income

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Interest on savings account	90.96	18.64	109.60	34.79	10.52	45.31
Interest on income tax refund	-	-	-	0.69	1.60	2.29
Interest on fixed deposits	22.99	17.46	40.45	18.36	25.41	43.77
Liabilities written back	7.72	0.05	7.77	-	-	-
Miscellaneous income	0.30	-	0.30	0.04	-	0.04
<b>Total other income</b>	<b>121.97</b>	<b>36.15</b>	<b>158.12</b>	<b>53.88</b>	<b>37.53</b>	<b>91.41</b>

Note 17 - Employee benefits expense

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Salary and bonus	368.19	4.54	372.73	294.77	32.57	327.34
Other allowances	32.21	-	32.21	18.17	0.97	19.14
<b>Total employee benefit expenses</b>	<b>400.40</b>	<b>4.54</b>	<b>404.94</b>	<b>312.94</b>	<b>33.54</b>	<b>346.48</b>

Note 18 - Grant expenses

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Sub grants (refer note 18(A) Sub Grants/Partner's payouts)	7,141.75	107.63	7,249.38	1,274.18	307.56	1,581.74
Communication expenses	2.72	-	2.72	0.99	-	0.99
Consultancy expenses	240.88	0.68	241.56	128.07	8.92	136.99
Establishment expenses	651.98	-	651.98	266.78	0.40	267.18
Information and dissemination expenses	12.38	-	12.38	26.52	-	26.52
Repair and maintenance expenses	0.30	-	0.30	0.27	-	0.27
Travelling and conveyance	12.47	0.35	12.82	0.64	0.08	0.72
Workshop and seminars expenses	18.12	9.56	27.68	28.25	-	28.25
Covid relief expenses	-	23.86	23.86	992.73	56.30	1049.03
<b>Total grant expenses</b>	<b>8,080.60</b>	<b>142.08</b>	<b>8,222.68</b>	<b>2,718.43</b>	<b>373.26</b>	<b>3,091.69</b>

KK MBM



X

**NASSCOM Foundation**  
**Sub-Grants**

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

Note 18(A) - Sub Grants/Partner's payouts

(All amounts in Rupees lacs unless otherwise stated)

Donor	Project*	Donee/partner name	31 March 2022			31 March 2021		
			Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
NASSCOM Foundation's contribution	NDLM	Lets Endrose Development	-	-	-	4.72	-	4.72
	W2RT	Edecast Asa Pvt Ltd	6.53	-	6.53	16.06	-	16.06
	MYK Admin	Blueupin Technologies Pvt Ltd Sattva Media Consulting Pvt Ltd	4.32	-	4.32	14.89	-	14.89
Accenture	Covid	Doctors For You	2,130.00	-	2,130.00	-	-	-
		Care	770.00	-	770.00	-	-	-
Amdocs	NDLM	Nit Foundation	-	-	-	-	(6.93)	(6.93)
		Bluecom Infotech Pvt Ltd Hootiq Solutions Private Limited	-	3.79	3.79	-	-	-
American Express India Private Limited	Skills	Friends Union For Energising Lives	22.50	-	22.50	-	-	-
		Regional Centre For Entrepreneurship Dev	18.56	-	18.56	-	-	-
Arcesium	Disability	V-Shesh Learning Services Pvt Ltd	-	-	-	-	15.82	15.82
Aricent	Skills	Aon Consulting Pvt Ltd	-	-	-	-	7.65	7.65
		Centum Foundation	-	-	-	-	39.87	39.87
		Centum Learning Limited	-	-	-	37.48	59.65	97.13
		Edu Bridge Learning Pvt Ltd	-	-	-	-	22.15	22.15
		Ethnus Consultancy Services Pvt Ltd.	3.95	1.80	5.75	5.65	24.78	30.43
		Development Solutions	-	7.20	7.20	-	-	-
		Five Elements Business Solutions Pvt Ltd.	-	-	-	-	1.66	1.66
Atos	NDLM	Tmi E2E Academy Pvt Ltd	49.91	-	49.91	32.82	57.16	89.98
		Bhumi	-	-	-	(3.18)	-	(3.18)
		Krushvi Vikas Va Gramin Prashikshansanstha Deepam For Education Empowerment And Dev Masoom	9.59	-	9.59	(3.18)	-	(3.18)
Bill Melinda Gates Foundation	IPLM	Blueupin Technologies Pvt Ltd	-	7.65	7.65	-	1.91	1.91
		Digital Empowerment Foundation	-	-	-	-	(30.55)	(30.55)
		Inomy Media Pvt Ltd	-	1.74	1.74	-	15.64	15.64
BIRAC	Skills	Navya Disha	-	-	-	-	(11.15)	(11.15)
		Aarogyaa Innovations Pvt Ltd	0.70	-	0.70	-	-	-
		Aindra System Pvt Ltd	1.40	-	1.40	-	-	-
		Arogyam Medisoft Solution Pvt Ltd	3.50	-	3.50	-	-	-
		Avyantra Health Technologies Private Lim	0.70	-	0.70	-	-	-
		Biodesign Innovation Labs Private Limite	1.40	-	1.40	-	-	-
		Embright Infotech Pvt Ltd	0.70	-	0.70	-	-	-
		Helyxon Healthcare Solutions Pvt Ltd	1.40	-	1.40	-	-	-
		Inventigen Technologies Private Limited	3.50	-	3.50	-	-	-
		Janitri Innovations Pvt Ltd	3.50	-	3.50	-	-	-
		Olivewear Private Limited	0.70	-	0.70	-	-	-
		Roundworks Technologies Private Limited	1.40	-	1.40	-	-	-
Cargil	Disability	Yuvitel Technologies Private Limited	0.70	-	0.70	-	-	-
		V-Shesh Learning Services Pvt Ltd	-	-	-	0.39	-	0.39
Cvent	NDLM	Centum Foundation	-	-	-	14.67	-	14.67
CapGemini	Skills	Edu Bridge Learning Pvt Ltd	48.88	-	48.88	-	-	-
CGI Info	NDLM	Centre For Action On Disabled Rights	-	-	-	6.69	-	6.69
		Deepam For Education Empowerment And Dev	-	-	-	6.24	-	6.24
		Masoom	5.20	-	5.20	5.44	-	5.44
		Sai Gokula Seva Samsthe	10.39	-	10.39	6.55	-	6.55
		Life Foundation	8.04	-	8.04	-	-	-
Ciena	Skills	Krushvi Vikas Va Gramin Parisikshan Sanstha	2.48	-	2.48	-	-	-
		Friends Union For Energising Lives	11.10	-	11.10	-	-	-
		Smile Foundation	22.25	-	22.25	-	-	-
	ThingQbator	Tmi E2E Academy Pvt Ltd	14.80	-	14.80	-	-	-
		Aic Rnu Foundation	7.50	-	7.50	-	-	-
		Bts Goa Innovation	15.00	-	15.00	-	-	-
		Robospecies Technologies Pvt Ltd	30.94	-	30.94	-	-	-
Cisco Systems India Private Limited	Skills	Tds (Professionals Services)	2.50	-	2.50	-	-	-
		Sattva Media Consulting Pvt Ltd	23.60	-	23.60	7.08	-	7.08
	Defy Educational Organisation	-	-	-	15.74	-	15.74	
	Deasra Foundation	295.95	-	295.95	-	-	-	
Colruyt IT Consultant	NDLM	Liz Technologies Pvt Ltd	4.85	-	4.85	9.45	-	9.45
		A1 Future Technologies Private Limited	9.75	-	9.75	-	-	-
DBS Asia HUB	NDLM	Toffee Private Limited	34.45	-	34.45	21.18	-	21.18
		Nirmaan Organization	-	-	-	5.24	-	5.24
		Life Foundation	-	-	-	6.21	-	6.21






NASSCOM Foundation  
Sub-Grants

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

Note 18(A) - Sub Grants/ Partner's payouts

(All amounts in Rupees lacs unless otherwise stated)

Debit	Skills	Partner's Name	2021	2022	2021	2022
		C&K Management Ltd	-	-	25.21	25.21
		Ethnus Consultancy Services Pvt. Ltd.	209.40	-	209.40	-
		Mindmap Learning Llp	143.72	-	143.72	-
DXC Technology India Private Limited	Skills	Nasscom - Ssc	61.95	-	61.95	-
		Rubicon Foundation	349.00	-	349.00	-
		Satva Media & Consulting Private Limit	1.99	-	1.99	-
		Tmi E2E Academy Pvt Ltd	388.76	-	388.76	-
	Disability	Winvinaya Foundation	-	-	-	-
Eclerx Services Limited	Skills	Ethnus Consultancy Services Pvt Ltd.	-	-	19.02	19.02
Evry India	MYK	Bluelupin Technologies Private Limited	7.75	-	7.75	-
First Source	Skills	Umang Sridhar Design Pvt Ltd	6.51	-	6.51	-
Genpact India	Skills	Zaib Enterprises	-	5.00	5.00	-
		Sports Development Programme (Sdp)	-	13.89	13.89	-
		Gramcen Foundation India Pvt Ltd	-	-	-	3.22
		Aspire For Her Management & Consultancy	13.00	-	13.00	-
		Believe India Fair Trade Pvt Ltd	42.00	-	42.00	-
		Deepam For Education Empowerment And Dev	21.00	-	21.00	-
		Ethnus Consultancy Services Pvt. Ltd.	38.25	-	38.25	-
		Foresight Edutech Private Limited	27.50	-	27.50	-
		Manjari Foundation	12.00	-	12.00	-
		Sachtek Educational Society	27.50	-	27.50	-
		Sewa International	8.00	-	8.00	-
		Microx Foundation	9.00	-	9.00	10.52
HGS	Covid	Youth For Seva	29.00	-	29.00	-
Hexagon	Covid	Alliance Medical System	45.96	-	45.96	-
		Supermarket Grocery Supplies Pvt Ltd	2.82	-	2.82	-
	Skills	Li2 Technologies Pvt Ltd	36.59	-	36.59	75.18
	NDLM	Krushvi Vikas Va Gramin Prashikshansanstha	11.53	-	11.53	0.20
		Bluelupin Technologies Private Limited	15.93	-	15.93	-
		Deepa Academy For The Differently Abled	7.25	-	7.25	-
		Hindu Seva Pratishtana	0.73	-	0.73	-
		Metaltech Motor Bodies Pvt Ltd	295.38	-	295.38	-
	Skills	Osaar Educational Charitable Trust	7.25	-	7.25	-
		Rotary Bangalore Southwest	7.25	-	7.25	-
		Solidarity Foundation	0.50	-	0.50	-
		The Cachar Cancer Hospital Society	2.18	-	2.18	-
		Grk Info Services Pvt Ltd	1.00	-	1.00	21.06
		Deash Trade Net Pvt Ltd	45.22	-	45.22	-
		Supermarket Grocery Pvt Ltd	33.60	-	33.60	-
		Rashtrorhna Parishat	126.00	-	126.00	-
	Covid	Freedom Engineering	29.90	-	29.90	-
		Perfectio Enterprise	22.59	-	22.59	-
		A4P Enterprises	1.94	-	1.94	-
		Sonitech India Pvt Ltd	56.56	-	56.56	-
		Aspire For Her Management & Consultant	9.33	-	9.33	2.25
		Centum Foundation	10.20	-	10.20	8.00
		Iprimed Education Solutions Pvt Ltd	88.66	-	88.66	136.07
	Skills	Mindmap Learning Llp	10.33	-	10.33	21.24
		R Square Consulting Services Pvt Ltd	4.48	-	4.48	-
		Pheme Software Pvt Ltd	-	-	-	10.00
		Tmi E2E Academy Pvt Ltd	50.88	-	50.88	100.69
Inautix technologies india private limited	Skills	National Agro Foundation	-	-	(.96)	(.96)
Indeed	Covid	Centum Workskills India Limited	3.17	-	3.17	0.00
JG Infotech	Covid	Youth For Seva	50.00	-	50.00	-
		Action On Disability And Development Ind	-	-	-	2.76
		Lets Endorse Development P Ltd	-	4.30	4.30	-
		National Agro Foundation	-	-	-	1.38
		Sai Gokula Seva Samsthe	8.43	-	8.43	4.62
		We Care Society	-	-	-	1.48
		Deepam For Education Empowerment And Dev	23.62	-	23.62	-
Infrasoft	Skills	Hootiq Solutions Private Limited	-	0.66	0.66	-
		Lets Endorse Development P Ltd	-	0.42	0.42	-
Intel	Skills	Amma Agencies India Pvt Ltd	-	-	-	12.62
IQVIA RDS	Covid	Skanray Technologies	53.55	-	53.55	-
		Supermarket Grocery Supplies Pvt Ltd	3.57	-	3.57	-
J P Morgan	Skills	Edu Bridge Learning Pvt Ltd	46.50	-	46.50	-
		Satva Media Consulting Pvt Ltd	22.87	-	22.87	30.80
						59.36
						90.15

*M. K. K.*



KK

*M. K. K.*



NASSCOM Foundation  
Sub-Grants

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

Note 18(A) - Sub Grants/Partner's payouts

			(All amounts in Rupees lacs unless otherwise stated)				
King Boudin	Skills	Tmi E2E Academy Pvt Ltd	-	-	-	11.73	11.73
Symantec software india private limited	Skills	Ethnus Consultancy Services Pvt Ltd.	-	-	-	9.23	9.23
Marvel	Covid	Doctor For You	26.51	-	26.51	-	-
Microfocous	Skills	Smile Foundation	19.68	-	19.68	-	-
Microsoft	NSIF	Cie Regional Innovation Foundation	-	-	-	10.00	10.00
Microsoft	NSIF	Ernst & Young	-	-	-	2.66	2.66
Microsoft	Skills	C&K Management Ltd	43.17	-	43.17	86.33	86.33
		Ernst & Young	-	-	-	2.66	2.66
		Ethnus Consultancy Services Pvt Ltd.	6.60	-	6.60	52.00	52.00
		Karak Enterprise Development Services Pvt Ltd.	-	-	-	6.00	6.00
		Sewa International	-	-	-	(.73)	(.73)
		Tmi E2E Academy Pvt Ltd	12.96	-	12.96	69.98	69.98
Microsoft & DST	NSIF	Globsol Innovation Labs Pvt Ltd	-	-	-	5.00	5.00
		Inclusive Divyagjan Entrepreneur Association	-	-	-	10.00	10.00
		Kickstart Services Pvt Ltd	-	-	-	5.00	5.00
		Kidauna Innovation Pvt. Ltd.	-	-	-	5.00	5.00
		Newmotion Assitives Solutions Pvt Ltd.	(6.94)	-	(6.94)	10.00	10.00
		Signable Communication Pvt Ltd	-	-	-	10.00	10.00
		Sohum Innovation	-	-	-	10.00	10.00
		Vembai Technologies Pvt Ltd	(6.94)	-	(6.94)	10.00	10.00
		V-Shesh Learning Services Pvt Ltd	(2.31)	-	(2.31)	5.00	5.00
		Blink Foundation	-	-	-	10.00	10.00
		Vidya Bhawan Society	-	-	-	5.00	5.00
MPHASIS F1 Foundation	NSIF	Federation Of Democratic Voices	-	-	-	5.00	5.00
		Inali Foundation	-	-	-	5.00	5.00
		Mhs City Labs	-	-	-	5.00	5.00
		Padcare Labs Pvt Ltd	-	-	-	5.00	5.00
		Watsan Envirotech Pvt Ltd	-	-	-	5.00	5.00
MPHASIS F1 Foundation	Covid	Skamray Technologies	12.07	-	12.07	-	-
		Doctor For You	16.30	-	16.30	-	-
		Supermarket Grocery Supplies Pvt Ltd	4.00	-	4.00	-	-
		Sontech India Pvt Ltd	77.70	-	77.70	-	-
NASSCOM	NSIF	Anukai Solutions Pvt Ltd	-	-	-	2.50	2.50
		Bombay Bijili	-	-	-	2.50	2.50
		Centre For Action On Disabled Rights & E	-	-	-	1.49	1.49
NEC TI Technologies India Private Limited	NDLM	Krish The Ngo	1.53	-	1.53	-	-
		Moser Baer Trust	0.42	-	0.42	6.63	6.63
Norton	Skills	Tmi E2E Academy Pvt Ltd	12.97	47.47	60.44	-	-
Nuance	Covid	Debnique Creative Labs Pvt Ltd	141.15	-	141.15	-	-
Principal	Covid	Prian Energy Ijp	8.48	-	8.48	-	-
		Agnisharuk	0.13	-	0.13	-	-
		Kamalchandra Electricals	0.16	-	0.16	-	-
		Agastya Aeroworks Pvt Ltd	42.14	-	42.14	-	-
Quest	Resurgent Communities	Krushvi Vikas Va Gramin Prashikshansansta	3.35	-	3.35	-	-
		Smile Foundation	5.69	-	5.69	-	-
SAP	Skills	C&K Management Ltd	-	-	-	15.00	15.00
		Centrum Foundation	-	-	-	26.88	26.88
		Edu Bridge Learning Pvt Ltd	-	-	-	15.94	15.94
		Tmi E2E Academy Pvt Ltd	-	-	-	34.77	34.77
		Toffee Private Limited	-	-	-	19.00	19.00
Scope Knowledge	NDLM	Deepam for education Empowerment and dev	-	-	-	0.40	0.40
Siemens	Admin	Centre For Action On Disabled Rights & E	-	-	-	0.23	0.23
Tesco	Skills	NITT Foundation	-	-	-	(1.90)	(1.90)
		Thummaiah H	-	-	-	1.65	1.65
SAP Labs India Private Limited	Skills	Blueupin Technologies Private Limited	1.12	-	1.12	-	-
		Cedra- Centre For Education Development	33.40	-	33.40	-	-
		Cohesion Foundation	43.17	-	43.17	-	-
		Grk Info Services Pvt Ltd	16.73	-	16.73	-	-
		Pasco Motors	88.32	-	88.32	-	-
		Pratham Education Foundation	2.88	-	2.88	-	-
		Stem Learning Pvt Ltd	(2.39)	-	(2.39)	-	-
		Toffee Private Limited	10.33	-	10.33	-	-
		A.B. Industries	30.80	-	30.80	-	-
		Nihon Kohden India Pvt Ltd	69.61	-	69.61	-	-
		Vision Health Care	7.79	-	7.79	-	-
Pmt Healthcare Pvt Ltd	25.66	-	25.66	-	-		
		Debnique Creative Labs Pvt Ltd	64.90	-	64.90	-	-

KK

MdU

*MdU*



**NASSCOM Foundation  
Sub-Grants**

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

**Note 18(A) - Sub Grants/Partner's payouts**

(All amounts in Rupees lacs unless otherwise stated)

State Street	Skills	Centum Foundation	22.55	-	22.55	-	-	-
Tieto	Myk	Bluelupin Technologies Private Limited	1.00	-	1.00	-	-	-
Visa	Skills	Pollinate Energy India Pvt Ltd	94.86	-	94.86	25.37	-	25.37
Vodafone Foundation	S4G	Tofee Private Limited	12.74	-	12.74	-	-	-
		Adivid Technologies Pvt Ltd	8.60	-	8.60	5.14	-	5.14
		Azri Consulting Services Pvt Ltd	-	-	-	11.76	-	11.76
		Bluelupin Technologies Pvt Ltd	-	-	-	13.74	3.00	16.73
		Cyber Media Research & Service Ltd	40.82	-	40.82	7.09	-	7.09
		Hastash Studio Pvt Ltd	-	2.66	2.66	-	2.66	2.66
		Ionz Digital Pvt Ltd	-	4.93	4.93	-	4.93	4.93
		New Concept Information Pvt Ltd	7.66	-	7.66	20.00	-	20.00
		Dp Advertising Pvt Ltd	0.41	-	0.41	-	-	0.00
		Signity Software Pvt Ltd	18.43	-	18.43	37.00	-	37.00
Whatsapp	Myk	Bluelupin Technologies Pvt Ltd	-	2.43	2.43	-	5.25	
<b>Grand Total</b>			<b>7,141.75</b>	<b>107.63</b>	<b>7,249.38</b>	<b>1,274.18</b>	<b>307.56</b>	<b>1,581.74</b>

\*Full form for the projects name undertaken by NASSCOM Foundation is as follows:

Abbreviation	Full form
IPLM	Indian public library movement
S4G	Solution for good
MYK	My Kartavya
NIDLm	National Digital literacy mission
NSIF	National social Innovative forum
Skills	Skill for employability
Disability Initiative	Disability Initiative

(This space has been intentionally left blank)

KK  
MSB  
X



NASSCOM Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

Note 19 - Other expenses

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Communication expenses	4.81	-	4.81	6.32	-	6.32
Consultancy expenses	24.10	-	24.10	34.17	1.18	35.35
Establishment expenses	0.48	-	0.48	3.81	17.58	21.39
Payment to auditors (refer note 24)	6.35	4.01	10.36	10.61	-	10.61
Information technology related expenses	10.44	-	10.44	7.62	1.47	9.09
Travelling and conveyance	5.50	-	5.50	0.83	-	0.83
Workshop and seminars expenses	3.13	-	3.13	7.31	-	7.31
Repair and maintenance expenses	18.66	1.42	20.08	18.39	1.08	19.47
Covid relief expenses	12.45	-	12.45	18.99	-	18.99
<b>Total other expenses</b>	<b>85.92</b>	<b>5.43</b>	<b>91.35</b>	<b>108.05</b>	<b>21.31</b>	<b>129.36</b>

Note 20 - Donations

	As at 31 March 2022			As at 31 March 2021		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Donation paid- Benevity project	1,504.83	1.94	1,506.77	2,465.30	517.60	2,982.90
Other donations paid	4.88	-	4.88	-	1.24	1.24
<b>Total donations</b>	<b>1,509.71</b>	<b>1.94</b>	<b>1,511.65</b>	<b>2,465.30</b>	<b>518.84</b>	<b>2,984.14</b>

(This space has been intentionally left blank)

*Manu*  
KK MBM



x

**NASSCOM Foundation****Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022**

(All amounts in Rupees lacs unless otherwise stated)

**21. Related party disclosures**

List of related parties

1. The related party of the Trust during the financial year

S. No.	Related party	Relationship
1	National Association of Software and Service Companies (NASSCOM)	Parent body (described as affiliated entity)
2	Data Security Council of India (DSCI)	Founded by NASSCOM (described as affiliated entity)

2. The key management personnel of the Trust during the financial year.

S. No.	Trustee Name	Designation
1	Ms. Debjani Ghosh	Trustee
2	Mr. Mohit Thukral	Trustee
3	Mr. Kris Gopalakirshnan	Trustee
4	Mr. Krishna Kumar Natarajan	Chairman cum Trustee
5	Mr. Hrishikesh	Trustee
6	Ms. Nidhi Bhasin	Chief Executive Officer (With Effect From 17 May 2021)
7	Mr. Ashok Pamidi	Chief Executive Officer (Up to 31 May 2021)

3. Transactions with related parties during the financial year

S. No.	Name of related party	Nature	Year ended 31 March 2022	Year ended 31 March 2021
1	Mr. Ashok Pamidi	Remuneration to KMP	13.10	43.68
2	Nidhi Bhasin	Remuneration to KMP	37.98	-
3	NASSCOM	Grant /Sponsorship Received	64.80	50.76
4	NASSCOM (including IT Sector Skill Council)	Reimbursement of facility expenses at Noida	5.17	4.87
		Certification Fess	61.95	-
5	Data Security Council	Mobilization fees	-	7.35
		Big Tech Income	0.30	-

4. Related party balances at the year end:

Particulars	Nature	As at	As at
		31 March 2022	31 March 2021
NASSCOM	Sponsorship and Reimbursement of Facility Expenses at Noida	63.4	46.42

\* As the future liabilities for gratuity is provided on actuarial basis for the Trust as a whole, the amount pertaining to individual basis is not ascertainable and therefore not included above.

\* As employer share to Provident fund is directly contributed to the authority, therefore not included above.

KK

MBU



**NASSCOM Foundation****Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022**

(All amounts in Rupees lacs unless otherwise stated)

**22. Employee benefits**

Retirement benefits to employees comprise gratuity benefits and contributions to provident fund under the approved schemes of the Trust.

Retirement benefits in the form of provident fund is a defined contribution scheme and the contributions are charged to the Statement of Income and Expenditure of the year when the contributions to the provident fund is due. The Trust makes contributions to the provident fund scheme managed by the Regional Provident Fund Commissioner.

The Trust has a defined benefit gratuity plan. Every employee who has completed five years or more of services, gets a gratuity on departure at 15 days basic salary (last drawn) for each completed year of service on terms not less favorable than the provisions of the payment of Gratuity Act, 1972.

The following tables summaries the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the plan.

Particulars	FY 2021-22	FY 2020-21
<b>Change in present value of obligations</b>		
Present value of the obligation at the beginning of period	12.76	12.34
Interest cost	0.93	0.86
Current Service cost	2.38	2.32
Benefits paid (if any)	(11.75)	(2.04)
Actuarial (gain)/loss	6.72	(0.72)
Present value of the obligation at the end of the period	11.04	12.76
<b>Change in Fair value of plan Assets</b>		
<b>The Scheme is not funded hence there are no opening and closing vale of plan assets</b>		
<b>Net Assets/(Liabilities) recognized in the balance sheet</b>		
Present value of the obligation at the end of the period	11.04	12.76
Fair value of plan assets at end of period	-	-
Net liability/(asset) recognized in balance sheet and related analysis	11.04	12.76
Funded status	11.04	12.76
<b>Expense recognized in the statement of Income and Expenditure:</b>		
Interest cost	0.93	0.86
Current service cost	2.37	2.32
Expected return on plan asset	-	-
Net actuarial (gain)/Loss recognized in the period	6.72	(0.72)
Expenses to be Recognised in the statement of profit and loss accounts	10.02	2.46
<b>Experience adjustment:</b>		
Experience adjustment (gain)/loss for plan liabilities	6.98	(0.35)
Experience Adjustment gain/(loss) for plan assets	-	-
<b>Summary of Actuarial Assumptions</b>		

KK MBal



*MBal*



**NASSCOM Foundation****Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022**

(All amounts in Rupees lacs unless otherwise stated)

Discount rate	7.25% per annum	7.0% per annum
Salary growth rate	5.00% per annum	5.00% per annum
Mortality	IALM 2012-14	IALM 2012-14
Expected Rate of return	0	0
Withdrawal rate (Per annum)	5.00% p.a.	5.00% p.a.

23. No provision for income tax liability, if any, has been made in the accounts as the Trust is registered under section 12A of the Income Tax Act, 1961 as a charitable institution and is exempt from tax on its surplus. Income tax liability, if any, in respect of pending assessments would be provided for in the year in which such assessments are completed and / or demands raised by the tax authorities.

**24. Auditor's remuneration**

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Payment to auditor		
- as an auditor	10.03	10.03
- for reimbursement of expenses	0.33	0.58
<b>Total</b>	<b>10.36</b>	<b>10.61</b>

**25. Income tax**

The Trust has been assessed under the Income Tax Act, 1961 upto Assessment Year 2019-20 and no demand has been raised by department.

**26. Previous year comparatives**

Previous year's figures have been regrouped/reclassified where necessary to conform to current period's classification.

This is the accompanying summary of significant accounting policies and other explanatory information referred to in our report of even date.

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No. 001076N/N500013

  
**Ankit Mehra**  
Partner  
Membership No.:507429



For **NASSCOM Foundation**

  
**KK N. Krishnakumar**  
Krishnakumar Natarajan  
Trustee



  
**Nidhi Bhasin**  
Chief Executive Officer

Place: Gurugram

Date: 28 September 2022