

## INDEPENDENT AUDITOR'S REPORT

**To The Members  
NASSCOM Foundation  
New Delhi**

### **Opinion:**

We have audited the accompanying financial statements of **NASSCOM Foundation** which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and notes to the financial statements.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the Trust as at March 31<sup>st</sup>, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### **Basis of Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and those charged with Governance for the Financial Statements**

The Management of the Trust is responsible for the preparation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Trust's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements of the trust as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably





be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- c) The Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and Statement of Income and Expenditure comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN: 000038N



**(K. N. Gupta)**

Partner

M. No. : 009169

UDIN : 19009169AAAACE1008



Place: New Delhi

Date: 30<sup>th</sup> September, 2019

NASSCOM Foundation  
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2019

(A) ACCOUNTING POLICIES1. **ABOUT THE ENTITY**

- a) NASSCOM Foundation is registered as a "Not For Profit Organization" under the Indian Trust Act, 1882 on 12th November 2001 with Sub Registrar, Delhi at New Delhi, having Registration No. 10479.
- b) The primary objective of the Foundation is to promote education through technology.
- c) NASSCOM Foundation is registered under the Foreign Contribution (Regulation) Act (FCRA) having Registration No. 231660918 and obtained renewal of registration under FC(R)A for a further period of five years w.e.f. 01.11.2016.
- d) NASSCOM Foundation is also registered u/s 12A of the Income Tax Act, 1961. Donations to NASSCOM Foundation are eligible for deduction u/s 80-G of the Income Tax Act.

2. **BASIS OF PREPARATION**

The Financial Statements have been prepared under the historical cost convention on an accrual basis as per Indian Generally Accepted Accounting Principles (Indian GAAP) and accounting standards, to the extent applicable, issued by the institute of Chartered Accountants of India, unless otherwise stated.

3. **USE OF ESTIMATES**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including Contingent Liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

4. **INCOME RECOGNITION**Donations and Grants

- a.) Grants to the extent utilized to meet the project expenditure are transferred to Statement of Income and Expenditure and balance amount is shown as "Unutilized Grant" on the liabilities side of the Balance - Sheet.
- b.) Grants disbursed by the Foundation to Sub-Grantees or funds utilized by sub-grantees to the extent of commitments made by Foundation as per MOUs, for various projects are accounted as grant utilized to meet the project expenditure and transferred to Statement of Income and Expenditure.
- c.) Grant recoverable from Funding agencies are considered for inclusion in the financial statements if ;
  - i.) expenses has been incurred against specific approved program / project activities, pending receipt of grants;or
  - ii.) there is a reasonable certainty that grant receivable amount will be collected.
- d.) Grant payable to Sub-Grantees represents funds to be paid to them by the Foundation or shown as utilized by sub-grantees of grant amounts for programme(s) in the current/subsequent year(s).
- e.) Donations as per specific direction of Donor(s), are credited directly to Corpus Fund on the liability side of the Balance Sheet.



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- f.) Donations and Sponsorships are recognized as income in the year of its receipt.
- g.) Income on investments relating to specific grants where directed by the Donor Agency, is accounted for as an accretion to the respective grant(s).
- h.) Interest on fixed deposits is recognized as income, as per bank certificate, on accrual basis so as to co-relate with TDS deducted by banks / other institutions and claimed as refund from tax authorities in the tax return.
- i.) Interest received on fixed deposits, not accreted to the respective grant(s), are treated as Income of the Foundation.
5. **FIXED ASSETS / ASSETS FUND**
- a) Fixed assets procured out of grants are charged off as program expenditure against the said grants as per terms and conditions set out in the Grant agreement. However, to reflect a true picture of assets owned by the Foundation and to exercise physical and financial control over them, these have been capitalized under fixed assets and credited to "Assets Fund" in the Balance Sheet, from the financial year 2017-18.
- b) Assets once fully depreciated, but not disposed-off, are retained at a nominal value of Rs.1 till disposed of, for the purposes of exercising effective internal controls over them.
- c) Cost of fixed assets, which are not ready for its intended use as at the balance sheet date are disclosed as a capital work-in progress.
6. **DEPRICIATION**
- a) Depreciation on Fixed assets is provided on Written Down Value method as per the rates prescribed in the Income Tax Act, 1961.
- b) Assets costing less than Rs.5,000 each are fully depreciated in the year of its purchase.
7. **INVESTMENTS**
- Investments are stated at cost less provision, if any, required for the permanent diminution in their value.
8. **Grant / Donations**
- a) Grants / Donations received in Foreign / Indian Currency from "Foreign sources" are directly credited to FCRA Bank Account.
- b) Grants / Donations received in Foreign Currency are recognized at the exchange rate prevalent on the date of receipt.
- c) Grants received in kind in the form of movable assets, which have a perceivable market value is accounted for at the market value of the assets received. However;
- (i) Grants received in kind in the form of movable assets, which do not have a perceivable market value is accounted for at a notional value of Rs. 1/- in the books of accounts.
- (ii) If these movable assets received in kind and are used internally, these are capitalized as Fixed Assets and the income is recognized to the extent of depreciation charged on assets as contra items in the Statement of Income and Expenditure.
- (iii) If these movable assets received in kind are not used internally and are to be donated/to be used for a project/program, the same is shown as Donation in kind under Current Assets with corresponding amount shown as Other Payables under Current Liabilities respectively.
9. **EMPLOYEE'S BENEFITS**
- (a) NF is making contribution to the Provident Fund on accrual liability basis which is paid to Regional Provident Fund Authorities, New Delhi.
- (b) Provision for gratuity liability has been made on the basis of actuarial valuation done at the year end as per AS 15 Revised and every employee who has rendered continuous service of five years or more is entitled to get gratuity at (15/26 last



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drawn basic salary) for each completed year of service or part thereof in excess of six months subject to a maximum limit of Rs.20,00,000/- per employee.

(c) Provision for leave encashment liability and Performance appraisal has been made as per Service Rules of the Foundation.

10. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

A Provision is recognized when the foundation has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the Notes. Contingent assets are not recognized in the financial statements.

B. **NOTES TO ACCOUNTS**

11. **Related Party Disclosures**

a.) **Individuals having Control**

i) The Key Management Personnel of the Foundation during the financial year 2018-19 and 2017-18 were as under:

S. No.	Trustee Name	Designation	Remarks
1	Mr. Arun Seth	Chairman cum Trustee	
2	Ms. Debjani Ghosh	Trustee	
3	Ms. Sandhya Vasudevan	Trustee	
4	Mr. Mohit Thukral	Trustee	
5	Mr. Kris Gopalakirshnan	Trustee	Appointed on 29 <sup>th</sup> January, 2018
6	Dr. Saurabh Srivastava	Trustee & Past Chairman	Resigned on 31 <sup>st</sup> August 2017
7	Dr. Ganesh Natrajan	Chairman cum Trustee	Resigned on 31 <sup>st</sup> August 2017
8	Mr. Salil Parekh	Trustee	Resigned on 31 <sup>st</sup> August 2017
9	Mr. Chandrashekhar Rentala	Trustee	Resigned on 31 <sup>st</sup> March 2018
10	Mr. Shrikant Sinha	Chief Executive Officer	Resigned on 10 <sup>th</sup> December 2018.
11	Mr. Ashok Pamidi	Chief Executive Officer	Joined on 10 <sup>th</sup> October 2018 (On Deputation)

b.) **Transactions with related parties during the Financial Year**

S. No.	Particulars	Nature	Rs. In Lakhs	
			FY 2018-19	FY 2017-18
1	Remuneration to KMP- Mr. Shrikant Sinha*	Salary and Staff Benefits	38.24	57.05
2	NASSCOM	Ashok Pamidi's services (CEO) - Reimbursement of Consultancy Fee	10.13	-
3	NASSCOM	Grant Received for E waste project	-	61.99
4	NASSCOM (including IT Sector Skill Council)	Sub Contract under Skilling & Employability project and Reimbursement of Facility Expenses at Noida	30.54	65.12



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5	Global Talent Track Pvt. Ltd.	Sub-Contract under Skilling & Employability/ NDLM	-	711.89
6	Centum Workskills India Limited	Sub-Contract under Skilling & Employability / NDLM	-	3.85
7	Centum Learning Limited	Sub-Contract under Skilling & Employability / NDLM	-	92.24
8	Pune City Connect Development Foundation	Grant for NDLM	-	3.00

\*Resigned on 10<sup>th</sup> December 2018

c.) Related party balances at the year end :

Particulars	Nature	Rs. In lakhs	
		As at 31 March, 2019	As at 31 March, 2018
NASSCOM	Sub Contract under Skilling & Employability project and Reimbursement of Facility Expenses at Noida	1.48	1.64
Global Talent Track Pvt Ltd	Sub-Contract under Skilling & Employability/ NDLM	-	170.62
Centum Learning Limited	Sub-Contract under Skilling & Employability/ NDLM	-	28.14

\* As the future liabilities for gratuity is provided on actuarial basis for the foundation as a whole, the amount pertaining to individual basis is not ascertainable and therefore not included above.

\* As employer share to Provident fund is directly contributed to the authority, therefore not included above.

12. Balances appearing under advances recoverable and amounts payable are subject to confirmation. In the opinion of the Management, advances are good for recovery.

13. **Employee Benefits**

The Foundation has a defined benefit gratuity plan and the following tables summarize the components of net benefit expense recognized in the statement of Income and Expenditure and the funded status and amounts recognized in the balance sheet for the respective plans.

Particulars	Amount in Rupees	
	FY 2018-19	FY 2017-18
<b>Summary of Actuarial Assumptions</b>		
Discount rate	7.75% per annum	7.75% per annum
Salary growth rate	5.00% per annum	5.00% per annum
Mortality	IALM 2006-08 Ultimate	IALM 2006-08 Ultimate
Expected Rate of return	0	0
Withdrawal rate (Per annum)	5.00% p.a.	5.00% p.a. (16-30 years)
Withdrawal rate (Per annum)	5.00% p.a.	3.00% p.a. (30 - 44 years)
Withdrawal rate(Per annum)	5.00% p.a.	2.00% p.a. (44 - 60 years)
<b>Change in present value of obligations</b>		
Present value of the obligation at the beginning of period	9,89,365	6,72,672
Interest cost	76,676	52,132
Current Service cost	1,74,929	2,71,062
Benefits paid(if any)	(1,06,948)	0
Actuarial (gain)/loss	(2,41,822)	(6,501)



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Present value of the obligation at the end of the period	8,92,200	9,89,365
<b>Change in Fair value of plan Assets</b>		
The Scheme is not funded hence there are no opening and closing value of plan assets		
<b>Net Assets/(Liabilities) recognized in the balance sheet</b>		
Present value of the obligation at the end of the period	8,92,200	9,89,365
Fair value of plan assets at end of period	0	0
Net liability/(asset) recognized in balance sheet and related analysis	8,92,200	9,89,365
Funded status	(8,92,200)	(9,89,365)
<b>Expense recognized in the statement of Income and Expenditure:</b>		
Interest cost	76,676	52,132
Current service cost	1,74,929	2,71,062
Expected return on plan asset	(0)	(0)
Net actuarial (gain)/Loss recognized in the period	(2,41,822)	(6501)
Expenses to be Recognised in the statement of profit and loss accounts	9,783	3,16,693
<b>Experience adjustment:</b>		
Experience adjustment (gain)/loss for plan liabilities	(2,92,282)	3,664
Experience Adjustment gain/(loss) for plan assets	0	0

14. While considering a batch of Appeals, Supreme Court of India vide its order dated 28th February 2019, included the allowances which are paid universally, necessarily and ordinarily to all employees across the organization under the definition of basic wages for the purpose of calculation of Provident Fund contribution. The foundation is in the process of evaluating the said order in consultation with labour law experts. As the management of the foundation does not envisage any significant impact thereof in its financial statements for the year ended March 31, 2019, no provision for the same has been made in its books of account and necessary revisions will be implemented in FY 2019-20.

15. NASSCOM Foundation has received Computers, Monitors and Laptops under its Big Bridge (e-waste) Program from various companies. These Computers, Monitors and Laptops are declared as e-waste by these companies having no perceivable value and are given to NASSCOM Foundation for scarping these under e-waste guidelines. These are handed over to an e-waste recycling agency appointed by NASSCOM Foundation for salvaging and recycling depending upon the condition of these equipment. These salvaged equipment are made ready to use by loading softwares etc. and are then given to various NGOs for use on payment of a fees. During FY 2018-19, the number of equipment received, recycled and given to NGOs are as under:

	Given out to NGO under Big bridge Program	
	FY 2018-19	FY 2017-18
Laptops	133	-
Desktops	248	35

Gross Fees (excluding taxes) earned from the program during FY 2018-19 was Rs. 3.21 lakhs (FY 2017-18 Rs. 1.91 lakhs).

16. No provision for Income tax Liability, if any, has been made in the accounts as the foundation is registered under section 12A of the Income Tax Act, 1961 as a charitable institution and is exempt from tax on its surplus. Income Tax liability, if any, in respect of



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NASSCOM FOUNDATION  
NEW DELHI



pending assessments would be provided for in the year in which such assessments are completed and / or demands raised by the tax authorities.

17. **Income Tax Assessments**

All the pending income tax assessments have since been completed without any tax demand upto AY 2016-17 . The foundation has received the refund of tax along with the interest in the financial year 2019-20 which are appropriately accounted for in the books of accounts. Year wise details of tax refund along with the interest are as follows:

Assessment Year (AY)	Date of Receipt	Tax Refund received (Rs.)	Interest on tax refund received (Rs.)
2016-17	12 April 2019	19,64,540	2,78,240
2017-18	4 May 2019	51,85,067	5,55,540
2018-19	21 June 2019	29,86,610	1,95,385
<b>Grand Total</b>		<b>1,01,36,217</b>	<b>10,29,165</b>

18. **CEO Remuneration**

The CEO of the foundation resigned effective 10<sup>th</sup> October 2018 and in his place, a CEO was deputed from NASSCOM for a period of 1 year (i.e. 11<sup>th</sup> October, 2018 to 10<sup>th</sup> October, 2019). Necessary agreement between Nasscom and the foundation are in place. The remuneration (including allowances and special bonus) of INR 10.13 lakhs paid to the deputed CEO during the period from 11<sup>th</sup> October, 2018 to 31<sup>st</sup> March, 2019 has been debited to Consultancy Fee-firms and reimbursed to Nasscom.

19. Previous year's figures are regrouped and recast wherever considered necessary, to make them comparable with the current year's figures. Figures have been rounded off to the nearest lacs.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN : 000038N



(K. N. GUPTA)  
Partner  
M. No. 09169



Place : New Delhi  
Date : 30 SEP 2019

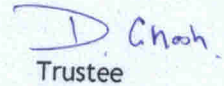
For NASSCOM Foundation



CEO

Chairman



  
Trustee

**NASSCOM FOUNDATION**  
A-1/125, Safdarjung Enclave, New Delhi-110029  
**BALANCE SHEET AS AT 31st MARCH, 2019**

Rs. In Lakhs

PARTICULARS	SCH.	As At			As At		
		31st March, 2019			31st March, 2018		
		Indian Contribution	Foreign Contribution	Total	Indian Contribution	Foreign Contribution	Total
<b>SOURCES OF FUNDS :</b>							
Corpus and Fund Balances	1	471.69	289.68	761.37	373.80	123.06	496.86
Unutilized Grants	2	1,927.28	2,435.45	4,362.73	1,303.91	3,029.32	4,333.23
<b>TOTAL</b>		<b>2,398.97</b>	<b>2,725.13</b>	<b>5,124.10</b>	<b>1,677.71</b>	<b>3,152.38</b>	<b>4,830.09</b>
<b>APPLICATION OF FUNDS :</b>							
Fixed Assets	3	10.09	24.73	34.82	2.42	40.66	43.08
WIP-Intangible Assets (Website Development)		4.01	-	4.01			
Investments (Fixed Deposit with Scheduled Banks)		1,210.00	1,200.00	2,410.00	315.00	900.00	1,215.00
<b>Current Assets, Loans &amp; Advances</b>							
Cash and Bank Balances	4	1,342.73	1,619.04	2,961.77	1,134.66	2,523.87	3,658.53
Grant Receivable		72.11	8.84	80.95	33.71	3.05	36.76
Amount Receivable		1.87	0.92	2.79	0.63	192.81	193.44
Loans & Advances		0.63	-	0.63	2.31	1.18	3.49
Other Current Assets		112.47	80.10	192.57	449.81	78.62	528.43
<b>Sub Total</b>		<b>1,529.81</b>	<b>1,708.90</b>	<b>3,238.71</b>	<b>1,621.12</b>	<b>2,799.53</b>	<b>4,420.65</b>
<b>Less: Current Liabilities and Provisions</b>							
Current Liabilities	5	331.42	201.00	532.42	220.71	582.96	803.67
Provisions	6	23.52	7.50	31.02	40.12	4.85	44.97
<b>Sub Total</b>		<b>354.94</b>	<b>208.50</b>	<b>563.44</b>	<b>260.83</b>	<b>587.81</b>	<b>848.64</b>
Net Current Assets		1,174.87	1,500.40	2,675.27	1,360.29	2,211.72	3,572.01
<b>TOTAL</b>		<b>2,398.97</b>	<b>2,725.13</b>	<b>5,124.10</b>	<b>1,677.71</b>	<b>3,152.38</b>	<b>4,830.09</b>
Accounting policies and Notes to Accounts	13						

As per our Separate Report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FRN: 000038N

*K.N. Gupta*  
(K.N. Gupta)

Partner

M. No. 09169

Place: New Delhi

Date: 30 SEP 2019



For NASSCOM Foundation

*[Signature]*  
Chairman

*[Signature]*  
Trustee  
Chief Executive Officer





# NASSCOM FOUNDATION

A-1/125, Safdarjung Enclave, New Delhi-110029

## STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2019

Rs. In Lakhs

PARTICULARS	SCH.	YEAR ENDED			YEAR ENDED		
		31st March, 2019			31st March, 2018		
		Indian Contribution	Foreign Contribution	Total	Indian Contribution	Foreign Contribution	Total
<b>(A) INCOME:</b>							
Grants Recognized to the extent utilized	7	1,344.90	1,666.09	3,010.99	801.02	2,621.47	3,422.49
Donation	8	0.09	-	0.09	6.81	26.28	33.09
Other Income	9	153.65	117.34	270.99	174.01	7.27	181.28
<b>TOTAL (A)</b>		<b>1,498.64</b>	<b>1,783.43</b>	<b>3,282.07</b>	<b>981.84</b>	<b>2,655.02</b>	<b>3,636.86</b>
<b>(B) EXPENDITURE:</b>							
Salaries and Allowances	10	281.85	221.65	503.50	180.87	348.01	528.88
Sub grants/Partner's payout	11	982.30	1,235.91	2,218.21	564.00	1,662.56	2,226.56
Operational Costs	12						
Communication Expenses		1.82	1.97	3.79	0.97	3.12	4.09
Consultancy Expenses		56.91	59.27	116.18	48.56	162.24	210.80
Establishment Expenses		24.26	27.87	52.13	7.24	33.35	40.59
Information & Dissemination		2.42	19.67	22.09	15.50	75.69	91.19
Travel Expenses		42.53	31.95	74.48	30.00	67.34	97.34
Workshop & Seminars Expenses		123.46	43.08	166.54	112.35	226.35	338.70
Repair & Maintenance Expenses		23.71	11.50	35.21	2.46	33.55	36.01
<b>TOTAL (B)</b>		<b>1,539.26</b>	<b>1,652.87</b>	<b>3,192.13</b>	<b>961.95</b>	<b>2,612.21</b>	<b>3,574.16</b>
(C) Surplus/(Deficit) for the year before Depreciation (A-B)		(40.62)	130.56	89.94	19.89	42.81	62.70
(D) Less : Depreciation		0.99	11.51	12.50	0.66	21.74	22.40
Surplus/(Deficit) for the year carried to General Fund (C-D)		(41.61)	119.05	77.44	19.23	21.07	40.30
Accounting policies and Notes to Accounts	13						

As per our Separate Report of even date attached

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants

FRN: 000038N

(K.N. Gupta)

Partner

M. No. 09169

Place: New Delhi

Date: 30 SEP 2019



For NASSCOM Foundation

*[Signature]*  
Chairman

*[Signature]*  
Trustee

*[Signature]*  
Chief Executive Officer



NASSCOM FOUNDATION

Schedule attached to and forming part of Balance Sheet and Statement of Income and Expenditure for the year ended on 31st MARCH, 2019

Rs. In Lakhs

	As At			As At		
	31st March, 2019			31st March, 2018		
	Indian Contribution	Foreign Contribution	Total	Indian Contribution	Foreign Contribution	Total
<b>Schedule 1 - Corpus and Fund Balances</b>						
<b>(A) Corpus Fund</b>						
Opening Balance	193.62	8.79	202.41	190.61	-	190.61
Add: Additions during the year	581.05	66.85	647.90	12.78	39.50	52.28
Less: Disbursed during the year	447.75	14.86	462.61	9.77	30.71	40.48
Closing Balance	326.92	60.78	387.70	193.62	8.79	202.41
<b>(B) Asset Fund</b>						
Opening Balance	-	7.99	7.99	-	6.13	6.13
Add: Additions during the year	7.75	-	7.75	-	5.44	5.44
Less: Depreciation during the year	1.55	4.42	5.97	-	3.58	3.58
Closing Balance	6.20	3.57	9.77	-	7.99	7.99
<b>(C) General Fund</b>						
Opening Balance	180.18	106.28	286.46	160.95	85.21	246.16
Add/Less: Surplus/(Deficit) for the year trl. from Statement of Income and Expenditure	(41.61)	119.05	77.44	19.23	21.07	40.30
Closing Balance	138.57	225.33	363.90	180.18	106.28	286.46
<b>Total (A+B+C)</b>	<b>471.69</b>	<b>289.68</b>	<b>761.37</b>	<b>373.80</b>	<b>123.06</b>	<b>496.86</b>



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	As At			As At		
	31st March, 2019			31st March, 2018		
	Indian Contribution	Foreign Contribution	Total	Indian Contribution	Foreign Contribution	Total
Rs. in lakhs						
<b>Schedule 4 - Current Assets, Loans and Advances</b>						
(A) Cash-in-Hand	0.02	-	0.02	0.06	-	0.06
(B) Balances with Savings Bank Account						
HDFC BANK A/C - 00031450000317	85.32	-	85.32	26.00	-	26.00
HDFC BANK A/C - 00031450000341	0.64	-	0.64	0.51	-	0.51
ICICI BANK A/C - 034601000673	914.60	-	914.60	15.93	-	15.93
ICICI BANK A/C - 034601001702	21.44	-	21.44	0.93	-	0.93
ICICI BANK A/C - 034601000870	-	1,619.04	1,619.04	-	2,523.87	2,523.87
(C) Balances with Current Bank Account						
YES BANK A/C - 001681300003214	320.71	-	320.71	1,091.23	-	1,091.23
(D) Total Cash and Bank Balances (A+B+C)	1,342.73	1,619.04	2,961.77	1,134.66	2,523.87	3,658.53
(E) Grant Receivable						
Donation (Microsoft)	-	-	-	-	-	-
Barclays Bank PLC	-	8.84	8.84	-	-	-
DXC	37.83	-	37.83	-	-	-
IFLA International Federation of Library	-	-	-	-	3.05	3.05
RPG FOUNDATION	22.68	-	22.68	18.33	-	18.33
EXL SERVICES.COM (INDIA) PVT LTD	1.02	-	1.02	3.64	-	3.64
Larsen & Toubro	-	-	-	5.27	-	5.27
Vascon	4.11	-	4.11	-	-	-
Xerox	6.47	-	6.47	6.47	-	6.47
Total (E) Grant Receivable	72.11	8.84	80.95	33.71	3.05	36.76
(F) Amount Receivable	0.01	-	0.01	0.00	-	0.00
(G) Advance with Sub Grantee						
Global Talent Track Pvt. Ltd	-	0.83	0.83	0.63	187.52	188.15
Nirmaan Organisation	-	0.83	0.83	-	187.52	187.52
(H) Advance with Creditors	1.86	0.09	1.95	-	5.29	5.29
(I) Total Amount Receivable (F+G+H)	1.87	0.92	2.79	0.63	192.81	193.44
(J) Loans and Advances (Unsecured, Considered)						
Staff Advance	0.63	-	0.63	2.31	1.13	3.44
Others	-	-	-	-	0.05	0.05
Total (J) Loans and Advances	0.63	-	0.63	2.31	1.18	3.49
(K) Other Current Assets						
TDS Recievable	58.59	61.82	120.41	45.68	45.89	91.57
Cenvat Credit Recoverable	-	-	-	-	-	-
GST Input	1.83	-	1.83	8.69	-	8.69
Prepaid Expenses	14.27	-	14.27	16.34	-	16.34
Balance receivable from FCRA Books	12.51	-	12.51	370.72	-	370.72
Interest Accrued, but not due	19.33	17.83	37.16	2.65	32.27	34.92
Security Deposit	5.94	0.02	5.96	5.71	0.02	5.73
Donation in Kind-Microsoft (1000 Mobile Phone)	-	0.01	0.01	-	0.01	0.01
Stock in Hand-(14 Biometrics)	-	0.42	0.42	-	0.42	0.42
Total (K) Other Current Assets	112.47	80.10	192.57	449.81	78.62	528.43
<b>Total (D+E+I+J+K)</b>	<b>1,529.81</b>	<b>1,708.90</b>	<b>3,238.71</b>	<b>1,621.12</b>	<b>2,799.53</b>	<b>4,420.65</b>



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	As At			As At		
	31st March, 2019			31st March, 2018		
	Indian Contribution	Foreign Contribution	Total	Indian Contribution	Foreign Contribution	Total
Rs. In lakhs						
<b>Schedule 5 - CURRENT LIABILITIES</b>						
(A) Duties and Taxes Payable	19.88	7.66	27.54	22.64	-	22.64
PF Payable	1.56	-	1.56	2.29	-	2.29
Service Tax & GST Payable	3.62	-	3.62	0.18	-	0.18
TDS payable	14.70	7.66	22.36	20.17	-	20.17
(B) Amount Payable	8.44	0.43	8.87	2.82	0.67	3.49
Staff	2.68	0.42	3.10	2.44	0.65	3.09
Other Payable	5.76	0.01	5.77	0.38	0.02	0.40
(C) Grant Payable	161.67	170.81	332.48	133.91	201.94	335.85
(ASSCOD) Association for Sustainable Com	-	-	-	-	0.90	0.90
AA Edutech Private Limited	-	-	-	-	1.62	1.62
Aide Et Action (India)	-	3.94	3.94	-	10.26	10.26
Aman Public Charitable Trust	-	-	-	-	6.00	6.00
CENTRE FOR ACTION ON DISABLED RIGHTS & E	3.32	-	3.32	-	14.38	14.38
Centum Learning Limited	-	-	-	-	28.14	28.14
Centum Foundation	64.06	49.28	113.34	10.82	-	10.82
Communicare Trust	-	-	-	0.19	-	0.19
Deepak Foundation	-	-	-	5.08	-	5.08
Deepam for Education Empowerment & Development	2.57	-	2.57	-	-	-
Digital Empowerment Foundation	-	-	-	18.22	-	18.22
Edu Lever Consulting Company P Ltd	-	-	-	0.23	-	0.23
Educate Girls	-	-	-	-	5.00	5.00
FIVE Elements Business Solution Pvt Ltd	-	5.42	5.42	-	-	-
Forum for Integrated Development And Res	31.41	-	31.41	4.41	8.24	12.65
Global Talent Track Pvt. Ltd.	9.16	56.49	65.65	18.00	14.33	32.33
Gurukrupa Vikas Sanstha	-	-	-	5.92	-	5.92
Helen Keller Institute for Deaf & Deaf	-	4.30	4.30	-	4.30	4.30
HOPE Foundation	-	-	-	6.35	30.08	36.43
Idaa Foundation	-	-	-	4.42	-	4.42
IPRIMED Education Solutions Pvt. Ltd.	5.18	28.99	34.17	-	26.60	26.60
IPSOS Research Pvt. Ltd.	-	-	-	-	17.69	17.69
Krushvi Vikas VA Gramin Prashikshan Sanst	11.52	-	11.52	10.26	-	10.26
MCI GeTS India Pvt. Ltd	-	-	-	3.92	-	3.92
Mind Genius Charitable Trust	-	-	-	3.38	-	3.38
MindMap Learning LLP	-	-	-	-	8.92	8.92
Moser Baer Trust	7.16	3.12	10.28	2.05	3.25	5.30
NextGen PMS Pvt Ltd	-	-	-	2.63	-	2.63
NIIT Foundation	6.23	16.89	23.12	-	-	-
NIIT Limited	-	-	-	-	2.63	2.63
Nirmaan Organization	-	-	-	3.24	2.13	5.37
National Association for the Blind India	-	2.39	2.39	-	-	-
Pondicherry Multipurpose Social Service	-	-	-	-	4.41	4.41
Pragatee Foundation	-	-	-	5.08	-	5.08
Quest Alliance	-	-	-	-	12.38	12.38
Sewa International	7.50	-	7.50	-	-	-
Rural Education & Devp India (READ)	6.08	-	6.08	4.41	-	4.41
SABUJ SANGHA	-	-	-	2.52	-	2.52
Sahyog Care For You	-	-	-	3.78	-	3.78
Sai Gokula Seva Samsthe	5.64	-	5.64	3.38	-	3.38
Samarthanam Trust For The Disabled	-	-	-	5.80	-	5.80
SOSVA Training and Promotion Institute	-	-	-	4.64	0.68	5.32
V-Shesh Learning Service (P) Ltd	1.84	-	1.84	5.18	-	5.18
(D) Other Payables	141.43	9.59	151.02	61.34	9.63	70.97
(E) Payable to Non-FCRA Books	-	12.51	12.51	-	370.72	370.72
<b>Total (A+B+C+D+E)</b>	<b>331.42</b>	<b>201.00</b>	<b>532.42</b>	<b>220.71</b>	<b>582.96</b>	<b>803.67</b>



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	As At			As At		
	31st March, 2019			31st March, 2018		
	Indian Contribution	Foreign Contribution	Total	Indian Contribution	Foreign Contribution	Total
Rs. In lakhs						
<b>Schedule 6 - PROVISIONS</b>						
Provision for Gratuity Payable	8.92	-	8.92	9.89	-	9.89
Provision for Leave Encashment	5.86	3.80	9.66	7.50	4.85	12.35
Provision for Performance Pay	8.74	3.70	12.44	22.73	-	22.73
<b>Total</b>	<b>23.52</b>	<b>7.50</b>	<b>31.02</b>	<b>40.12</b>	<b>4.85</b>	<b>44.97</b>
<b>Schedule 7 - INCOME</b>						
Grants Recognized to the extent utilized	1,344.90	1,666.09	3,010.99	801.02	2,621.47	3,422.49
<b>Total Grant (Refer Schedule 2)</b>	<b>1,344.90</b>	<b>1,666.09</b>	<b>3,010.99</b>	<b>801.02</b>	<b>2,621.47</b>	<b>3,422.49</b>
<b>Schedule 8 - DONATIONS</b>						
Donation-Techsoup	-	-	-	-	26.28	26.28
Charity & Donations	0.09	-	0.09	6.81	-	6.81
<b>Total</b>	<b>0.09</b>	<b>-</b>	<b>0.09</b>	<b>6.81</b>	<b>26.28</b>	<b>33.09</b>
<b>Schedule 9 - OTHER INCOME</b>						
Other Receipts						
RECEIPT-REGISTRATION FEES-CSR	6.80	-	6.80	7.79	-	7.79
Receipt-BigTech	66.55	-	66.55	63.30	-	63.30
Receipt-BigBridge	20.37	-	20.37	1.91	-	1.91
Miscellaneous Receipt	1.13	-	1.13	5.12	-	5.12
Interest on Savings Account	13.03	105.79	118.82	3.44	-	3.44
Interest on FD	22.77	11.20	33.97	8.58	5.57	14.15
Receipt- NASSCOM E-waste	-	-	-	54.04	-	54.04
Receipt- MYK	-	-	-	3.30	-	3.30
Miscellaneous Balance written back	-	0.35	0.35	-	1.70	1.70
Forex Gain/Loss	-	-	-	1.03	-	1.03
Receipt- Sponsorship	23.00	-	23.00	25.50	-	25.50
<b>Total</b>	<b>153.65</b>	<b>117.34</b>	<b>270.99</b>	<b>174.01</b>	<b>7.27</b>	<b>181.28</b>
<b>Schedule 10 - SALARIES AND ALLOWANCES</b>						
Salaries & Stipends	264.55	215.95	480.50	165.62	338.13	503.75
Other Allowances	17.30	5.70	23.00	15.25	9.88	25.13
<b>Total Salaries and Allowances</b>	<b>281.85</b>	<b>221.65</b>	<b>503.50</b>	<b>180.87</b>	<b>348.01</b>	<b>528.88</b>
<b>Schedule 11 - SUB-GRANT/PARTNER'S PAYOUT</b>						
Sub grants	982.30	1,235.91	2,218.21	564.00	1,662.56	2,226.56
<b>Total sub grant/partner's payout (Refer Attached)</b>	<b>982.30</b>	<b>1,235.91</b>	<b>2,218.21</b>	<b>564.00</b>	<b>1,662.56</b>	<b>2,226.56</b>
<b>Schedule 12 - OPERATIONAL COST</b>						
(A) Communication Expenses						
Communication - Internet Connection	1.20	1.20	2.40	0.03	1.47	1.50
Communication - Phone Connection	0.27	0.35	0.62	0.25	1.24	1.49
Communication - Postage/Courier	0.35	0.42	0.77	0.69	0.41	1.10
<b>(A) Total Communication Expenses</b>	<b>1.82</b>	<b>1.97</b>	<b>3.79</b>	<b>0.97</b>	<b>3.12</b>	<b>4.09</b>
(B) Consultancy Expenses						
Consultancy Expenses-Others	-	4.34	4.34	-	0.90	0.90
Consultancy Expenses-Firm	30.00	35.98	65.98	32.60	133.31	165.91
Consultancy Expenses-Individual	3.10	9.69	12.79	4.73	7.89	12.62
Consultancy Expenses-PR	7.35	9.26	16.61	11.23	20.14	31.37
Consultancy Expenses-Refurbishment	16.46	-	16.46	-	-	-
<b>(B) Total Consultancy Expenses</b>	<b>56.91</b>	<b>59.27</b>	<b>116.18</b>	<b>48.56</b>	<b>162.24</b>	<b>210.80</b>



D. Ghosh

Mishra



H. P. G.

	As At			As At		
	31st March, 2019			31st March, 2018		
	Indian Contribution	Foreign Contribution	Total	Indian Contribution	Foreign Contribution	Total
<b>(C) Establishment Expenses</b>						
Bank Charges	0.42	0.20	0.62	0.49	0.71	1.20
Electricity/Water/Gas Supply	0.40	2.44	2.84	0.40	2.59	2.99
Freight & Cartage	0.01	0.01	0.02	-	0.77	0.77
Legal Expenses	0.09	0.05	0.14	0.04	0.14	0.18
Stationary	1.37	1.01	2.38	1.32	0.90	2.22
Expenses of Grant	7.74	-	7.74	-	5.44	5.44
Office Supplies	-	0.42	0.42	-	-	-
Miscellaneous Expenses	0.02	0.08	0.10	0.01	-	0.01
Miscellaneous Expenses-Amount W/o	0.07	-	0.07	3.57	-	3.57
Statutory Audit Fees	3.33	1.66	4.99	1.36	3.44	4.80
Audit Fees-Internal	10.77	1.34	12.11	-	-	-
Interest on TDS	0.04	1.40	1.44	0.04	0.08	0.12
Service Tax- CENVAT & Interest	-	-	-	0.01	-	0.01
Rent	-	19.26	19.26	-	19.28	19.28
<b>(C) Total Establishment Expenses</b>	<b>24.26</b>	<b>27.87</b>	<b>52.13</b>	<b>7.24</b>	<b>33.35</b>	<b>40.59</b>
<b>(D) Information &amp; Dissemination Expenses</b>						
Advertisement	1.08	-	1.08	1.23	3.09	4.32
Books & periodicals	0.17	0.03	0.20	0.29	1.18	1.47
Website & Software	-	-	-	-	-	-
Development/Maintenance	0.24	17.07	17.31	12.42	69.47	81.89
Subscription/Membership/Photo Slide	0.93	1.87	2.80	1.56	1.95	3.51
Software License Fees	-	0.70	0.70	-	-	-
<b>(D) Total Information &amp; Dissemination</b>	<b>2.42</b>	<b>19.67</b>	<b>22.09</b>	<b>15.50</b>	<b>75.69</b>	<b>91.19</b>
<b>(E) Travel Expenses</b>						
Local Travel	4.27	2.74	7.01	6.04	8.90	14.94
Rail/Air Fare-Travel	25.54	16.09	41.63	14.97	32.91	47.88
Hotel Accommodation-Travel	7.40	7.72	15.12	5.23	15.51	20.74
Travel-Local (Rent A Cab Hire Charges)	3.47	4.50	7.97	2.71	6.17	8.88
Visa Fees-Travel	0.02	0.03	0.05	0.01	2.09	2.10
Other Expenses-Travel	-	-	-	0.05	0.05	0.10
Per Diem-Travel	1.83	0.87	2.70	0.99	1.71	2.70
<b>(E) Total Travel Expenses</b>	<b>42.53</b>	<b>31.95</b>	<b>74.48</b>	<b>30.00</b>	<b>67.34</b>	<b>97.34</b>
<b>(F) Workshop &amp; Seminars Expenses</b>						
Honorarium	-	-	-	0.06	0.12	0.18
Audio/Video	0.23	0.96	1.19	23.70	27.55	51.25
Gift & Recognizaton	0.59	-	0.59	-	-	-
Training & Membership Fees	0.54	-	0.54	1.18	-	1.18
TA/DA	12.56	14.81	27.37	7.46	93.01	100.47
Food Expenses	4.24	9.44	13.68	12.36	14.90	27.26
Staff Relation	1.35	1.51	2.86	3.82	4.44	8.26
Service Training	-	-	-	42.96	-	42.96
Conference Material-Workshop & Seminar	42.58	7.95	50.53	15.42	16.34	31.76
Venue & Room Booking	7.29	8.41	15.70	5.39	67.52	72.91
Other Expenses	54.08	-	54.08	-	2.47	2.47
<b>(F) Total Workshop &amp; Seminars Expenses</b>	<b>123.46</b>	<b>43.08</b>	<b>166.54</b>	<b>112.35</b>	<b>226.35</b>	<b>338.70</b>
<b>(G) Repair &amp; Maintenance Expenses</b>						
Equipment	1.25	0.92	2.17	0.10	1.54	1.64
AMC	0.32	0.28	0.60	-	0.11	0.11
Building	22.14	10.30	32.44	2.36	31.90	34.26
<b>(G) Total Repair &amp; Maintenance Expenses</b>	<b>23.71</b>	<b>11.50</b>	<b>35.21</b>	<b>2.46</b>	<b>33.55</b>	<b>36.01</b>
<b>Total (A+B+C+D+E+F+G)</b>	<b>275.12</b>	<b>195.31</b>	<b>470.43</b>	<b>217.08</b>	<b>601.64</b>	<b>818.72</b>



D. Chosh

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# NASSCOM FOUNDATION

## Schedule attached to and forming part of Balance Sheet as at 31st MARCH, 2019

Rs. In Lakhs

### Schedule 3 - Fixed Assets

PARTICULARS	Rate of Dep.	W.D.V. As On 01-04-2018	ADDITIONS		Total as on March 31, 2019	Depreciation For the year 2018-2019	W.D.V. As ON 31-03-2019
			Before 30th September 2018	After 30th September 2018			
Furniture and Fixtures	10%	1.04	-	0.40	1.44	0.11	1.33
IT Equipments	40%	39.99	0.47	9.34	49.80	18.05	31.75
Office Equipments	15%	2.05	-	-	2.05	0.31	1.74
<b>TOTAL</b>		<b>43.08</b>	<b>0.47</b>	<b>9.74</b>	<b>53.29</b>	<b>18.47</b>	<b>34.82</b>

Amount transferred to Statement of Income and Expenditure\*

\*(out of this Depreciation charged on Software received as donation is Rs. 12.29/- lakhs (Previous Year: Rs. 20.49/- lakhs)

Amount transferred to Asset Fund (FC)  
Amount transferred to Asset Fund (IC)

12.50

4.42

1.55



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**NASSCOM FOUNDATION  
SUB-GRANTS**

Schedule attached to and forming part of Balance Sheet and Statement of Income and Expenditure for the year ended on 31st MARCH, 2019

Schedule 11 - Sub Grants/Partner's payouts

DONOR	Project	DONEE/PARTNER NAME	31st March, 2019			31st March, 2018		
			Indian Contribution	Foreign Contribution	TOTAL	Indian Contribution	Foreign Contribution	TOTAL
Admin	Admin	Natarajan Education Society	1.80	2.30	4.11	-	-	-
		CSC eGovernance Services India Limited	-	-	-	-	1.04	1.04
		Global Talent Track Pvt Ltd	-	-	-	0.92	-	0.92
AMDOCS	Skill	Digital Empowerment Foundation	-10.10	-	-10.10	-	-	-
		Centre for Development of Advanced Computing	-	-	-	-	14.38	14.38
AMEX	IPLM	Rural Education & Development India	7.34	-	7.34	8.10	-	8.10
Arcesium	Skill	Nirmaan Organisation	-0.21	-	-0.21	12.51	-	12.51
		Centum Learning Limited	-	-	-	-	92.24	92.24
Aricent	Skill	Quest Alliance	-	24.66	24.66	-	30.94	30.94
		Moser Baer Trust	-	5.20	5.20	-	-	-
		National Association for the Blind India	-	3.98	3.98	-	-	-
		Centum Foundation	-	123.20	123.20	-	-	-
		Iprimed Education Solutions Pvt Ltd	-	133.96	133.96	-	29.55	29.55
		MindMap Learning LLP	-	-	-	-	86.57	86.57
		NASSCOM-SSC	-	-	-	-	48.66	48.66
		Padmpani Society for Human Excellence	-	-	-	-	3.41	3.41
		Five Elements Business Solutions Pvt Ltd	-	13.18	13.18	-	-	-
		Aide Et Action (India)	-	-	-	-	10.26	10.26
		MOSER BAER TRUST	-	-	-	-	4.88	4.88
		Sahyog Charitable Trust FCRA	-	-	-	-	4.88	4.88
		Youth 4 Jobs Foundation	-	-	-	-	1.46	1.46
		CSC eGovernance Services India Limited	-	-	-	-	0.06	0.06
Atos	NDLM	Association for Sustainable Community Development	-	-	-	2.54	-	2.54
		Mind Genius Charitable Trust	-0.34	-	-0.34	5.92	-	5.92
		Sai Gokula Seva Samsthe	-	-	-	6.69	-	6.69
		Pragatee Foundation	-0.36	-	-0.36	11.84	-	11.84
Barclays	Skill	Deepak Foundation	-3.53	-	-3.53	5.08	-	5.08
		Global Talent Track Pvt Ltd	-	725.65	725.65	-	711.94	711.94
BMGF	IPLM	Communicare Trust	-0.19	-	-0.19	-	-	-
		Aman Public Charitable Trust	-	74.14	74.14	-	49.31	49.31
		Digital Empowerment Foundation	-	-	-	-	57.44	57.44
		MS Swaminathan Research Foundation	-	-	-	-	106.62	106.62
		Prajayatra	-	-	-	-	88.81	88.81
		KEDES	-	-	-	-	99.56	99.56
		Development Initiatives for Change (DI4C)	-	-	-	-	0.21	0.21
BNY Mellon	NDLM	Knowledge Dot P Ltd	-	6.16	6.16	-	-	-
		NIIT Foundation	-	16.58	16.58	-	-	-
CAPGEMINI	NDLM	Association for Sustainable Community Development	-	-	-	-	1.41	1.41
		Digital Empowerment Foundation	-	-	-	-	6.94	6.94
		Global Talent Track Pvt. Ltd.	-	-	-	-	-24.95	-24.95
		Gurukrupa Vikas Sanstha	-	-	-	-	0.52	0.52
Capital 1st	NDLM	CSC eGovernance Services India Limited	-	-	-	-	0.18	0.18
		Hope Foundation	-	-0.50	-0.50	-	-	-
Cargil	Disability	Global Talent Track Pvt Ltd	16.76	-	16.76	11.17	-	11.17
		PUNE CITY CONNECT DEVELOPMENT FOUNDATION	-	-	-	3.00	-	3.00
CGI	NDLM	V-Shesh Learning Service (P) Ltd	-0.39	-	-0.39	8.12	-	8.12
		Sai Gokula Seva Samsthe	24.19	-	24.19	-	-	-
		Deepam for Education Empowerment and Development	10.84	-	10.84	-	-	-
		Centre for Action of Disabled Rights & Gurukrupa Vikas Sanstha	12.59	-	12.59	-	-	-
CISCO	Skill	8.27	-	8.27	-	-	-	
		AA Edutech Private Limited	-	-	-	-	8.67	8.67
		Armee Technology Services Pvt Ltd	-	-	-	2.46	-	2.46
		LI2 Technologies Pvt Ltd	80.15	-	80.15	-	-	-
		Defy Educational Organisation	65.49	-	65.49	-	-	-
COLRUYT	NDLM	Fracaktal Works	8.49	-	8.49	-	-	-
		Nirmaan Organisation	7.51	-	7.51	6.41	-	6.41
Compucom	NDLM	Global Talent Track Pvt Ltd	-	-	-	4.84	-	4.84
		Centum WORKSKILLS INDIA LIMITED	-	-	-	3.85	-	3.85
Concentrix	Skill	Global Talent Track Pvt. Ltd.	-	-	-	5.07	-	5.07
		Global Talent Track Pvt. Ltd.	5.28	-	5.28	-	-	-
Cvent	Skill	Sahyog Charitable Trust	-	-	-	1.27	-	1.27
		NASSCOM-SSC	-	-	-	10.99	-	10.99
DXC	Disability	Centum Foundation	20.86	-	20.86	-	-	-
		Winvinya Foundation	12.93	-	12.93	-	-	-
ECLERX	Skill	NASSCOM-SSC	2.27	-	2.27	2.15	-	2.15
		MindMap Learning LLP	42.67	-	42.67	21.40	-	21.40
Ericsson	NDLM	CSC eGovernance Services India Limited	-	-	-	-	0.75	0.75
		Idaa Foundation	-	-	-	8.83	-	8.83
EXL	NDLM	NIIT Foundation	13.23	-	13.23	23.66	-	23.66
		National Centre for Promotion of Employment for Disabled P	-	-	-	-	5.00	5.00
Genpact	Skill	Sakshi Centre for Information, Education	-	5.46	5.46	-	-	-
		REACHA	-	7.42	7.42	-	-	-
		Centum Foundation	-	-	-	20.00	-	20.00
HGS	Disability	V-Shesh Learning Service (P) Ltd	13.55	-	13.55	-	-	-
Hitachi	NDLM	Hope Foundation	-	-	-	-	3.06	3.06
		Global Talent Track Pvt Ltd	-1.98	-	-1.98	11.13	-	11.13
HP	NDLM	CSC eGovernance Services India Limited	-	-	-	-	0.09	0.09
		Rural Education & Development India	-	-	-	4.41	-	4.41
		Sabuj Sangha	-0.13	-	-0.13	4.41	-	4.41
		We Care Society	-	-	-	-	1.92	1.92
		Forum for Integrated Development And Rsh	-	-	-	4.41	-	4.41
		Sahyog Care for You	-	-	-	6.30	-	6.30
IBM	Skill	Krushi Vikas VA Gramin PrashikshanSanstha	5.76	-	5.76	-	-	-
		Iprimed Education Solutions Pvt Ltd	41.04	-	41.04	-	-	-
Inautix	Skill	TMI E2E Academy Pvt Ltd	40.50	-	40.50	-	-	-
		National Agro Foundation	6.01	-	6.01	-	-	-



D. Ghosh

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**NASSCOM FOUNDATION  
SUB-GRANTS**

Schedule attached to and forming part of Balance Sheet and Statement of Income and Expenditure for the year ended on 31st MARCH, 2019

Schedule 11 - Sub Grants/Partner's payouts								
DONOR	Project	DONEE/PARTNER NAME	31st March, 2019			31st March, 2018		
			Indian Contribution	Foreign Contribution	TOTAL	Indian Contribution	Foreign Contribution	TOTAL
Infosys Foundation	NDLM	Action on Disability and Development India	7.85	-	7.85	3.38	-	3.38
		CSC eGovernance Services India Limited	-	-	-	-	0.03	0.03
		Helen Keller Institute for Deaf & Deaf blind	-	-	-	-	12.90	12.90
		Hope Foundation	16.49	-	16.49	19.04	6.00	25.04
		Sai Gokula Seva Samsthe	8.46	-	8.46	9.31	-	9.31
Infrasoft	NDLM	Gurukripa Vikas Sanstha	-1.46	-	-1.46	12.57	-	12.57
Kesari Tour	NDLM	Global Talent Track Pvt. Ltd.	-	-	-	4.84	-	4.84
KHUSHBOO	NDLM	Global Talent Track Pvt Ltd	4.79	-	4.79	3.19	-	3.19
		PUNE CITY CONNECT DEVELOPMENT FOUNDATION	-	-	-	0.60	-	0.60
Kotak	NDLM	Global Talent Track Pvt Ltd	-	-	-	4.84	-	4.84
Collibri Foundation	Skill	Nirmaan Organisation	-	3.46	3.46	-	-	-
L&T	NDLM	Deepak Foundation	-	-	-	5.87	-	5.87
Mercer	NDLM	CSC eGovernance Services India Limited	-	-	-	-	0.42	0.42
		Rural Education & Development India	-	-	-	-	-0.50	-0.50
Microsoft	Skill	Sewa International	7.50	-	7.50	-	-	-
		Forum for Integrated Development And Rsh	27.00	-4.12	22.88	-	16.48	16.48
		Pondicherry Multipurpose Social Service	-	-2.20	-2.20	-	8.81	8.81
		Nirmaan Organisation	-	-2.97	-2.97	-	8.53	8.53
		Girls in Tech Foundation	-	-	-	23.19	-	23.19
		Iprimed Education Solutions Pvt Ltd	25.88	-	25.88	-	-	-
		Kaarak Enterprise Development Services Pvt Ltd	2.20	-	2.20	-	-	-
MPHASIS	NDLM	Sosva Training & Promotion Institute	-3.21	-0.68	-3.89	7.74	-	7.74
MPHASIS F1 Foundation	NSIF	Thinkerbell Labs Pvt Ltd	15.00	-	15.00	-	-	-
		BleeTech Innovations Pvt Ltd	-	-	-	10.00	-	10.00
		Headstreams	-	-	-	10.00	-	10.00
		MGURU EDULABS PVT. LTD.	-	-	-	10.00	-	10.00
		Pratham Books	-	-	-	5.00	-	5.00
		SaaJha	20.00	-	20.00	-	-	-
		Pi Jam Foundation	5.00	-	5.00	-	-	-
NEC TI	NDLM	Educate Girls	-	-3.63	-3.63	-	-	
Persistent	NDLM	Moser Baer Trust	12.58	-	12.58	-	-	-
		Iprimed Education Solutions Pvt Ltd	0.94	-	0.94	-	-	-
Piaggio	NDLM	Pragatee Foundation	0.85	-	0.85	-	-	-
		PUNE CITY CONNECT DEVELOPMENT FOUNDATION	-	-	-	1.20	-	1.20
Principal Global	NDLM	Global Talent Track Pvt Ltd	6.17	-	6.17	4.11	-	4.11
		Krushi Vikas VA Gramin PrashikshanSanstha	-	2.82	2.82	-	2.23	2.23
RPG Foundation	NDLM	PUNE CITY CONNECT DEVELOPMENT FOUNDATION	19.87	-	19.87	36.31	-	36.31
		Moser Baer Trust	6.53	-	6.53	1.80	-	1.80
		Samarthanam Trust for the Disabled	3.10	-	3.10	9.64	-	9.64
SAP	NDLM	Hope Foundation	-	-6.25	-6.25	24.24	-	24.24
		Iprimed Education Solutions Pvt Ltd	146.25	-	146.25	37.57	-	37.57
		MindMap Learning LLP	68.60	-	68.60	-	-	-
		Aga Khan Rural Support Programme (India)	21.16	-	21.16	-	-	-
Sears	NDLM	Centum Foundation	82.50	-	82.50	-	-	-
		Krushi Vikas VA Gramin PrashikshanSanstha	-	-	-	-	4.50	4.50
SPI	NDLM	Deepam for EducationEmpowerment and Development	4.39	-	4.39	6.29	-	6.29
SYMANTEC	Skill	Vidyatech Solutions Pvt Ltd	-	-	-	-	7.09	7.09
		MEETING/TRG/W/S-TRAINING EXPANSE	-	1.20	1.20	-	-	-
TCS	NDLM	Global Talent Track Pvt Ltd	5.23	-	5.23	3.49	-	3.49
		PUNE CITY CONNECT DEVELOPMENT FOUNDATION	-	-	-	0.60	-	0.60
elegana Gov	IPLM	Digital Empowerment Foundation	3.77	-	3.77	-	-	-
TESCO	Skill	NIIT Foundation	13.89	-	13.89	-	-	-
		Defy Educational Organisation	12.98	-	12.98	-	-	-
Vascon	NDLM	PUNE CITY CONNECT DEVELOPMENT FOUNDATION	-	-	-	0.60	-	0.60
		Global Talent Track Pvt Ltd	4.79	-	4.79	3.19	-	3.19
Vodafone	S4G	AMAR SEVA SANGAM	-	-	-	-	7.82	7.82
		Centre for Health And Social Justice	-	-	-	-	6.29	6.29
		Child In Need Institute	-	-	-	-	5.46	5.46
		Foundation for Ecological Security	-	-	-	-	7.50	7.50
		Pratham Books	-	-	-	-	8.32	8.32
		SCORE FOUNDATION	-	-	-	-	7.50	7.50
		Rapiddora Software Services Pvt Ltd	-	56.99	56.99	-	20.70	20.70
		Hashtash Studio Pvt Ltd	-	4.36	4.36	-	38.66	38.66
Xeros	NDLM	Bluepin Technologies Pvt Ltd	-	11.98	11.98	-	-	-
		V-Shesh Learning Service (P) Ltd	-	-	-	14.07	-	14.07
Yardi Softw	NDLM	Saint Pauls Women's Education Society	-	-	-	11.04	-	11.04
		PUNE CITY CONNECT DEVELOPMENT FOUNDATION	-	-	-	0.60	-	0.60
Zensar	NDLM	Global Talent Track Pvt. Ltd.	2.90	-	2.90	1.94	-	1.94
		Pragatee Foundation	-	-	-	-0.25	-	-0.25
		<b>Grand Total</b>	<b>982.30</b>	<b>1,235.91</b>	<b>2,218.21</b>	<b>564.00</b>	<b>1,662.56</b>	<b>2,226.56</b>



*D. Ghosh*

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Project Name	Donor's Name	Opening Balance as at 1st April, 2018				Grant accrued during the year		Grants Recognized in Income &		Closing Balance as at 31st March, 2019				
		Indian Contribution	Foreign Contribution	Grant Receivable	Unutilized Grant	Indian Contribution	Foreign Contribution	Indian Contribution	Foreign Contribution	Adjustments	Indian Contribution	Foreign Contribution	Grant Receivable	Unutilized Grant
S/116	Microsoft Corporation (India) Private Limited													
INR	Microsoft Corporation (India) Private Limited													
General total		11,101	1,203.91	1.05	3,097.72	1,802.81	908.99	248.16	1,244.90	1,466.99	15.88	72.11	1,927.28	8.81
														2,185.81

\* Out of Lakhs, Nil donated to NCO (Previous year) \* Out of Lakhs, 29 lakhs donated to NCO



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