

NASSCOM Foundation
A-1/125, Safdarjung Enclave, New Delhi-110029
Balance Sheet as at 31 March 2020

(All amounts in Rupees lacs unless otherwise stated)

Note	As at 31 March 2020			As at 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
SOURCES OF FUNDS:						
Restricted funds	38.80	48.63	87.43	139.51	59.62	199.13
Unrestricted funds	357.39	307.28	664.67	332.15	230.08	562.23
Unutilised grants	1,644.55	2,306.76	3,951.31	1,927.32	2,435.42	4,362.74
TOTAL	2,040.74	2,662.67	4,703.41	2,398.98	2,725.12	5,124.10
APPLICATIONS:						
Property, plant and equipment						
- Tangible assets	3.51	14.72	18.23	10.09	24.73	34.82
- Intangible assets	4.58		4.58			
- Intangibles under development				4.01		4.01
Current assets						
Cash and bank balances	2,652.92	2,797.09	5,450.01	2,552.73	2,819.04	5,371.77
Receivables	187.03	23.98	211.01	72.12	8.84	80.96
Loans and advances	36.55	44.73	81.28	68.85	62.76	131.61
Other current assets	33.76	72.27	106.03	46.11	18.27	64.38
	2,910.26	2,938.07	5,848.33	2,739.81	2,908.91	5,648.72
Less: Current liabilities and provisions						
Current liabilities	854.61	286.76	1,141.37	340.15	204.71	544.86
Provisions	23.00	3.36	26.36	14.78	3.81	18.59
	877.61	290.12	1,167.73	354.93	208.52	563.45
Net current assets	2,032.65	2,647.95	4,680.60	2,384.88	2,700.39	5,085.27
TOTAL	2,040.74	2,662.67	4,703.41	2,398.98	2,725.12	5,124.10

The accompanying summary of significant accounting policies and other explanatory information form an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

For Walker Chandniok & Co LLP
Chartered Accountants
Firm Registration No. 001076N/N500013

For and on behalf of NASSCOM Foundation

Rajni Mundy
Rajni Mundy
Partner
Membership No. 058644

Place: Noida
Date: 22 December 2020



Krishnakumar Natarajan
Chairman

N. Krishnakumar

Hrishikesh Parthasarathy
Trustee

PHWS

Ashok Pamidi
Chief Executive Officer

Ashok Pamidi



NASSCOM Foundation
A-1/125, Safdarjung Enclave, New Delhi-110029
Statement of Income and Expenditure for the year ended 31 March 2020

	Note	For the year ended 31 March 2020			(All amounts in Rupees lacs unless otherwise stated) For the year ended 31 March 2019		
		Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
INCOME							
Grants	13	1,876.21	663.50	2,539.71	1,344.90	1,666.09	3,010.99
Donations	14	1,213.48	430.38	1,643.86	0.09	-	0.09
Income from operations	15	180.51	-	180.51	116.72	-	116.72
Other income	16	81.12	19.68	100.80	36.93	117.34	154.27
TOTAL		3,351.32	1,112.96	4,464.28	1,498.64	1,783.43	3,282.07
EXPENDITURE							
Employee benefits expense	17	266.63	96.27	362.90	228.45	194.24	422.69
Grant expenses	18	1,718.20	514.98	2,233.18	1,237.88	1,390.44	2,628.32
Other expenses	19	134.99	29.18	164.17	72.96	68.17	141.13
Donations	20	1,202.88	387.49	1,590.37	-	-	-
TOTAL		3,322.70	1,027.92	4,350.62	1,539.29	1,652.85	3,192.14
Surplus/(deficit) before depreciation		28.62	85.04	113.66	(40.65)	130.58	89.93
Depreciation	6	3.38	7.84	11.22	0.99	11.51	12.50
Surplus/(deficit) after depreciation		25.24	77.20	102.44	(41.64)	119.07	77.43
Surplus/(deficit) transferred to general fund		25.24	77.20	102.44	(41.64)	119.07	77.43

The accompanying summary of significant accounting policies and other explanatory information form an integral part of these financial statements.

This is the statement of income and expenditure referred to in our report of even date.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No. 001076N/S500013

For and on behalf of NASSCOM Foundation

Rajni Mundy..

Rajni Mundy
Partner
Membership No. 058644



Krishnakumar Natarajan
Chairman

N. Natarajan

Hrishikesh Parthasarathy
Trustee

H. Parthasarathy

Ashok Pamidi
Chief Executive Officer

Ashok P. G.

Place: Noida
Date: 22 December 2020



NASSCOM Foundation
Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

(All amounts in Rupees lacs unless otherwise stated)

	As at 31 March 2020			As at 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Note 3 - Restricted funds						
(A) Project fund						
Opening balance	133.31	56.04	189.35	0.01	4.05	4.06
Add: Additions during the year	992.08	378.27	1,370.35	581.05	66.85	647.90
Less: Disbursed during the year*	-	-	-	447.75	14.86	462.61
Less: Transfer to statement of Income and Expenditure	1,088.61	387.49	1,476.10	-	-	-
Closing balance	36.78	46.82	83.60	133.31	56.04	189.35
(B) Capital asset fund						
Opening balance	6.20	3.58	9.78	-	8.00	8.00
Add: Additions during the year	2.72	-	2.72	7.75	-	7.75
Less: Depreciation during the year	3.18	1.77	4.95	1.55	4.42	5.97
Less: Assets transferred to the Donor	3.72	-	3.72	-	-	-
Closing balance	2.02	1.81	3.83	6.20	3.58	9.78
Total (A+B)	38.80	48.63	87.43	139.51	59.62	199.13

* During the financial year ended 31 March 2019, funds received and disbursed were directly adjusted from the fund instead of routing through Statement of Income and Expenditure to the extent utilised as presented in the current year. However, such presentation in previous year has no impact on the surplus or deficit of the previous year.

	As at 31 March 2020			As at 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Note 4 - Unrestricted funds						
(A) Corpus fund						
Opening balance	193.61	4.75	198.36	193.61	4.75	198.36
Add: Additions during the year	-	-	-	-	-	-
Less: Disbursed during the year	-	-	-	-	-	-
Closing balance	193.61	4.75	198.36	193.61	4.75	198.36
(B) General fund						
Opening balance	138.54	225.33	363.87	180.18	106.28	286.46
Add: Surplus/(deficit) for the year transferred from Statement of Income and Expenditure	25.24	77.20	102.44	(41.64)	119.05	77.41
Closing balance	163.78	302.53	466.31	138.54	225.33	363.87
Total (A+B)	357.39	307.28	664.67	332.15	230.08	562.23

W. Binkabon

P. H. H. H.
(This space has been intentionally left blank)

Ashu P. G.



Note 7 - Cash and bank balances

(All amounts in Rupees lacs unless otherwise stated)

	As at 31 March 2020			As at 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Balances with scheduled banks						
- In savings accounts *	540.40	447.09	987.49	1,022.00	1,619.04	2,641.04
- In current accounts	12.24	-	12.24	320.71	-	320.71
- In fixed deposits	2,100.00	2,350.00	4,450.00	1,210.00	1,200.00	2,410.00
Cash on hand	0.28	-	0.28	0.02	-	0.02
Total cash and bank balances	2,652.92	2,797.09	5,450.01	2,552.73	2,819.04	5,371.77

* Balances, inter-alia, includes an amount of Rs.31 Lacs which was inadvertently recorded in FCRA account. However, same was returned to the donor on 17 April 2020

Note 8 - Receivables

	As at 31 March 2020			As at 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Grant receivable (refer note 5)	160.91	23.98	184.89	72.11	8.84	80.95
Other receivable	26.12	-	26.12	0.01	-	0.01
Total receivables	187.03	23.98	211.01	72.12	8.84	80.96

Note 9 - Loans and advances

	As at 31 March 2020			As at 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Balances with government authorities	29.52	32.44	61.96	60.42	61.82	122.24
Advance to partners	-	12.00	12.00	-	0.83	0.83
Advance to vendors	4.78	0.06	4.84	1.86	0.09	1.95
Advance to employees	1.04	-	1.04	0.63	-	0.63
Security deposits	1.21	0.02	1.23	5.94	0.02	5.96
Others	-	0.21	0.21	-	-	-
Total loans and advances	36.55	44.73	81.28	68.85	62.76	131.61

Note 10 - Other current assets

	As at 31 March 2020			As at 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Prepaid expenses	10.81	-	10.81	14.27	-	14.27
Balance receivable from non-FCRA Books	-	46.56	46.56	-	-	-
Balance receivable from FCRA Books	-	-	-	12.51	-	12.51
Interest accrued on fixed deposits	22.95	25.29	48.24	19.33	17.84	37.17
Others	-	0.42	0.42	-	0.43	0.43
Total other current assets	33.76	72.27	106.03	46.11	18.27	64.38

Note 11 - Current liabilities

	As at 31 March 2020			As at 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Statutory dues payable	24.44	10.34	34.78	19.87	7.66	27.53
Employee related payable	3.14	1.20	4.34	8.45	0.43	8.88
Payable to partners	203.24	140.70	343.94	161.65	170.81	332.46
Payable towards Benevity fund	497.32	94.97	592.29	-	-	-
Other payables	126.47	39.55	166.02	150.18	25.81	175.99
Total current liabilities	854.61	286.76	1,141.37	340.15	204.71	544.86

Note 12 - Provisions

	As at 31 March 2020			As at 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Provision for gratuity	17.20	-	17.20	8.92	-	8.92
Provision for compensated absences	5.80	3.36	9.16	5.86	3.81	9.67
Total provisions	23.00	3.36	26.36	14.78	3.81	18.59

(This space has been intentionally left blank)



N. Brinaban

PHAS

M. S. G.

Note 13 - Grants

(All amounts in Rupees lacs unless otherwise stated)

	For the year ended 31 March 2020			For the year ended 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Grants recognised to the extent utilised	1,876.21	663.50	2,539.71	1,344.90	1,666.09	3,010.99
Total Grants	1,876.21	663.50	2,539.71	1,344.90	1,666.09	3,010.99

Note 14 - Donations

	For the year ended 31 March 2020			For the year ended 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Donation received - Benvity fund	1,088.61	387.49	1,476.10	-	-	-
Charity and donations	124.87	42.89	167.76	0.09	-	0.09
Total donations	1,213.48	430.38	1,643.86	0.09	-	0.09

Note 15 - Income from operations

	For the year ended 31 March 2020			For the year ended 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Registration fees	28.03	-	28.03	6.80	-	6.80
Sale of software	72.48	-	72.48	66.55	-	66.55
Sale of refurbished computers	-	-	-	30.37	-	30.37
Sponsorship fees	80.00	-	80.00	23.00	-	23.00
Total income from operations	180.51	-	180.51	116.72	-	116.72

Note 16 - Other income

	For the year ended 31 March 2020			For the year ended 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Interest on savings account	10.31	1.62	11.93	13.03	105.79	118.82
Interest on income tax refund	10.29	-	10.29	-	-	-
Interest on fixed deposits	47.23	17.46	64.69	22.77	11.20	33.97
Liabilities written back	13.29	-	13.29	-	-	-
Miscellaneous income	-	-	-	1.13	0.35	1.48
Total other income	81.12	19.08	100.20	36.93	117.34	154.27

Note 17 - Employee benefits expense

	For the year ended 31 March 2020			For the year ended 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Salary and bonus	240.54	94.25	334.79	210.39	187.16	397.55
Other allowances	26.09	2.02	28.11	18.06	7.08	25.14
Total employee benefit expenses	266.63	96.27	362.90	228.45	194.24	422.69

Note 18 - Grant expenses

	For the year ended 31 March 2020			For the year ended 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Sub grants (refer note 18(A) Sub Grants/Partner's payouts)	1,357.13	489.00	1,846.13	982.30	1,252.05	2,234.35
Communication expenses	2.75	0.19	2.94	0.49	0.61	1.10
Consultancy expenses	128.69	13.58	142.27	94.12	51.64	145.76
Establishment expenses	60.51	1.20	61.71	63.17	22.54	85.71
Information and dissemination expenses	8.57	0.87	9.44	2.12	0.215	4.27
Repair and maintenance expenses	4.42	-	4.42	1.16	2.91	4.07
Travelling and conveyance	30.71	8.61	39.32	32.16	23.67	55.83
Workshop and seminar expenses	125.42	1.53	126.95	62.36	34.87	97.23
Total grant expenses	1,718.20	514.98	2,233.18	1,237.88	1,390.44	2,628.32

Note 19 - Other expenses

	For the year ended 31 March 2020			For the year ended 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Communication expenses	3.79	0.38	4.17	1.33	1.35	2.68
Consultancy expenses	40.40	15.24	55.64	16.95	27.43	44.38
Establishment expenses	10.93	2.02	12.95	12.45	3.76	16.21
Payment to auditors (refer note 25)	12.21	1.51	13.72	3.33	1.66	4.99
Information technology related expenses	4.77	1.24	6.01	0.30	1.37	1.67
Travelling and conveyance	11.82	1.55	13.37	10.37	8.28	18.65
Workshop and seminar expenses	15.41	1.66	17.10	5.66	6.70	12.36
Repair and maintenance expenses	35.63	5.58	41.21	22.57	17.62	40.19
Total other expenses	134.99	29.18	164.17	72.96	68.17	141.13

Note 20 - Donations

	For the year ended 31 March 2020			For the year ended 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Donation paid- Benvity project	1088.61	387.49	1476.10	-	-	-
Other donations paid	114.27	-	114.27	-	-	-
Total donations	1,202.88	387.49	1,590.37	-	-	-

N. Brinhatan

P. H. H.

Ashok B-G



NASSCOM FOUNDATION
Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

Note 5
Unutilised grants

Donor's name	(All amounts in Rupees lacs unless otherwise stated)									
	Opening balance as at 1 April 2019		Grant accrued during the year		Interest received during the year	Grants recognized in Income & Expenditure to the extent utilised		Adjustments	Closing balance as at 31 March 2020	
	Indian contribution	Foreign contribution	Indian contribution	Foreign contribution		Indian contribution	Foreign contribution		Indian contribution	Foreign contribution
JP Morgan Chase & Co	-	0.79	-	63.39	-	-	0.79	-	-	63.39
Technoip Global	-	2.86	-	-	-	-	-	-	-	2.86
Nexos Business Services India Private Limited	(6.47)	-	-	-	-	-	-	-	(6.47)	-
Cargill Business Services India Private Limited	10.43	-	-	-	-	-	-	-	10.43	-
Hindustan Global Solutions Limited	41.93	-	-	-	0.93	33.81	-	-	9.05	-
Innatus Technologies India Private Limited	7.82	-	-	-	-	7.82	-	-	-	-
Dxc Technology India Private Limited	23.31	-	-	-	1.25	37.07	-	-	25.32	-
Telangana Government	5.44	-	8.50	-	0.12	13.54	-	0.53	-	-
Bill Melinda Gates Foundation	-	1,627.37	-	-	115.95	-	160.36	-	-	1,582.96
Verdane Foundation	-	166.07	-	-	9.62	-	45.63	-	-	130.06
Verdane Foundation	52.22	-	200.00	-	6.85	150.94	-	-	108.13	-
Adobe Inc.	-	-	-	3.97	-	-	3.97	-	-	-
Whatsapp	-	-	-	19.62	0.35	-	12.36	-	-	7.61
Accessium India Private Limited	-	27.21	-	-	1.57	-	12.11	-	-	16.68
Hp-Hewlett Packard India Sales Private Limited	-	12.97	-	-	0.47	-	10.18	-	-	3.26
Amdocs Development Centre India Private Limited	-	15.15	-	-	0.57	-	11.21	-	-	4.51
Cognizant Technology Solutions India Private Limited	-	1.24	-	-	-	-	-	-	-	1.24
Hitachi Consulting Corporation	-	4.94	-	-	-	-	1.94	-	-	-
Infosoft Technologies Limited	-	3.19	-	-	-	-	-	-	-	3.19
Morcer Consulting (India) Private Limited	-	0.13	-	-	-	-	-	-	-	0.13
Sons Tr. And Management Services India Private Limited	-	5.30	-	-	-	-	5.30	-	-	-
Bny Mellon	-	11.10	-	-	0.66	-	7.07	-	-	4.69
Infosys Foundation	-	-	-	-	-	-	(4.30)	-	-	4.30
Rpg Foundation	(8.93)	-	2.84	-	-	14.67	-	1.93	(2.84)	-
Exl Services Com (India) Private Limited	(1.02)	-	-	-	-	(1.02)	-	1.02	-	-
Bny Mellon	-	29.92	-	-	-	-	-	-	-	29.92
Hp-Hewlett Packard India Sales Private Limited	8.46	-	24.23	-	0.22	14.57	-	-	18.38	-
Colruyt Tr Consultant	-	7.07	-	-	0.16	4.74	-	-	2.49	-
Cybage Software Private Limited	-	-	-	-	-	-	-	-	-	-
Infosys Foundation	37.69	-	66.96	-	1.69	49.62	-	-	56.72	-
Persistent Foundation	0.90	-	-	-	-	0.90	-	-	-	-
Accessium India Private Limited	0.95	-	-	-	0.01	0.46	-	-	0.51	-
Invesco Hyderabad Private Limited	9.43	-	-	-	-	-	-	-	9.43	-
Aros India Private Limited	24.97	-	-	-	-	6.77	-	-	18.20	-
DBS Asia Hub	-	-	17.66	-	0.11	10.96	-	-	6.81	-
Khushiaba Charitable Trust	-	-	-	-	-	-	-	-	-	-
Vascon Engineers Limited	(4.11)	-	-	-	-	-	-	-	(2.00)	-
Spi Technologies India Private Limited	9.47	-	-	-	0.05	9.52	-	-	-	-
Flexagon	-	-	40.52	-	-	0.55	-	-	39.97	-
Larsen And Touros Public Charitable Trust	2.36	-	-	-	-	(2.42)	-	-	4.79	-
Nec Tr Technologies India Private Limited	1.34	-	6.21	-	0.20	(3.22)	-	-	10.97	-
Infosoft Technologies Limited	1.46	-	-	-	-	-	-	-	1.46	-
CGI Inds	26.02	-	63.50	-	2.56	33.79	-	-	58.29	-
Cappgemini India Private Limited	-	1.17	-	-	-	-	-	-	-	1.17
Aros India Private Limited	-	3.23	-	-	-	-	-	-	-	3.23
Ovent India	7.36	-	24.00	-	-	13.87	-	-	3.09	-
Alphasoft Foundation	60.40	-	30.00	-	3.69	57.24	-	-	36.86	-
Department Of Science & Technology	50.22	-	-	-	2.74	-	-	-	52.96	-
American Express India Private Limited	92.47	-	-	-	-	(0.09)	-	-	92.39	-
Winclys Bank Plc	-	(8.84)	-	-	-	-	-	-	-	-
Atherosoft Corporation (India) Private Limited	-	20.15	-	-	-	-	-	-	-	20.15
Compact India	-	67.71	-	-	3.53	-	47.92	-	-	23.32
Arcnet Technologies (Holdings) Limited	-	331.96	-	272.22	15.96	-	288.92	-	-	331.22
Concentrix Daksh Services India Private Limited	-	0.22	-	-	-	-	-	-	-	0.22
Symantec Software India Private Limited	-	83.98	-	-	5.50	-	34.19	-	-	55.29
Thomson Reuters India Services Private Limited	-	5.63	-	-	-	-	-	-	-	5.63
King Baudouin Foundation	-	27.62	-	-	1.11	-	11.72	-	-	17.01
Google	-	-	-	20.33	-	-	6.75	-	-	(10.41)
Cisco Systems India Private Limited	126.61	-	292.14	-	2.92	325.07	-	-	(38.60)	-
Concentrix Daksh Services India Private Limited	2.07	-	-	-	-	-	-	-	2.07	-
Thomson Reuters India Services Private Limited	3.68	-	-	-	-	-	-	-	3.68	-
Fedex Services Limited	58.81	-	58.71	-	0.82	110.05	-	-	8.30	-
PPDC Agata	-	3.75	-	-	-	3.75	-	-	-	-
Ciena	-	-	105.00	-	-	-	-	-	105.00	-
Nasscom	-	11.71	-	-	-	5.00	-	-	6.71	-
Sap Labs India Private Limited	422.52	-	-	-	14.35	198.15	-	-	238.72	-
Dell	-	-	42.00	-	1.00	12.05	-	-	30.95	-
Hbn	154.75	-	368.97	-	9.69	462.92	-	-	70.50	-
Tesco	28.78	-	-	-	0.74	26.20	-	-	3.32	-
Honda Motorcycle & Scooter India Private Limited	126.77	-	-	-	2.83	83.37	-	46.23	-	-
Intel	53.73	-	-	-	1.15	42.26	-	-	12.62	-
Microsoft Corporation (India) Private Limited	423.33	-	167.35	-	17.93	153.12	-	-	455.48	-
	1,855.17	2,408.15	1,571.04	379.53	227.30	1,876.21	656.12	49.71	1,483.64	2,271.71

W. Binhaban

XPAH

Moh... Pz

Unutilised grants

Grant-in-kind

(All amounts in Rupees lacs unless otherwise stated)

Donor's name	Opening balance as at 1 April 2019		Grant accrued during the year		Interest received during the year	Grants recognized in Income & Expenditure to the extent utilised		Adjustments	Closing balance as at 31 March 2020	
	Indian contribution	Foreign contribution	Indian contribution	Foreign contribution		Indian contribution	Foreign contribution		Indian contribution	Foreign contribution
Microsoft Corporation (India) Private Limited*	-	18.44	-	-	-	-	7.38	-	-	11.06
	-	18.44	-	-	-	-	7.38	-	-	11.06
Grand total	1,855.17	2,426.59	1,571.04	379.53	227.30	1,876.21	663.50	49.71	1,483.64	2,282.77

* Grant amount indicates value of 67 tablets donated by Donor.

* Negative amount in closing balances indicate Grant receivable, disclosed as assets under "Receivables" and positive amount indicates unutilised grants, disclosed as liability under "Unutilised grant".

Above amounts are disclosed in balance sheet as follows:

Particular	For the year ended 31 March 2020			For the year ended 31 March 2019		
	Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
Grant receivables (refer note 8)	160.91	23.98	184.89	72.11	8.84	80.95
Unutilised Grant	1,644.55	2,306.76	3,951.31	1,927.32	2,435.42	4,362.74

W. Binbrata

(This space has been intentionally left blank)

P. H. ...

A. H. ...



NASSCOM FOUNDATION

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

Note 6 - Property, plant and equipment

Tangible assets (non-project)

(All amounts in Rupees lacs unless otherwise stated)

	Office equipment	Computers	Furniture and fixtures	Total
Gross carrying amount				
As at 1 April 2018	3.44	138.88	1.26	143.58
Additions	-	2.06	0.40	2.46
Disposals	-	-	-	-
As at 31 March 2019	3.44	140.94	1.66	146.04
As at 1 April 2019	3.44	140.94	1.66	146.04
Additions	-	1.10	-	1.10
Disposals	0.40	-	1.54	1.94
As at 31 March 2020	3.04	142.04	0.12	145.20
Accumulated depreciation				
As at 1 April 2018	02.50	107.17	0.34	110.01
Depreciation charge for the year	0.14	12.26	0.11	12.51
Disposals	-	-	-	-
As at 31 March 2019	2.64	119.43	0.45	122.52
As at 1 April 2019	2.64	119.43	0.45	122.52
Depreciation charge for the year	0.10	9.96	0.00	10.06
Disposals	0.30	-	0.37	0.67
As at 31 March 2020	2.44	129.39	0.08	131.91
Net carrying amount				
As at 31 March 2019	0.80	21.51	1.21	23.52
As at 31 March 2020	0.60	12.65	0.04	13.29

Tangible assets (project)

(All amounts in Rupees lacs unless otherwise stated)

	Office equipment	Computers	Furniture and fixtures	Total
Gross carrying amount				
As at 1 April 2018	1.30	17.69	0.12	19.11
Additions	-	7.75	-	7.75
Disposals	-	-	-	-
As at 31 March 2019	1.30	25.44	0.12	26.86
As at 1 April 2019	1.30	25.44	0.12	26.86
Additions	-	2.72	-	2.72
Disposals	0.50	7.75	0.12	8.37
As at 31 March 2020	0.80	20.41	-	21.21
Accumulated depreciation				
As at 1 April 2018	0.18	9.39	0.01	9.58
Charge for the year	0.17	5.79	0.01	5.97
Disposals	-	-	-	-
As at 31 March 2019	0.35	15.18	0.02	15.55
As at 1 April 2019	0.35	15.18	0.02	15.55
Charge for the year	0.14	4.80	-	4.94
Disposals	0.19	4.03	0.02	4.24
As at 31 March 2020	0.30	15.95	-	16.25
Net carrying amount				
As at 31 March 2019	0.95	10.26	0.10	11.31
As at 31 March 2020	0.50	4.46	-	4.96
Total tangible assets				
As at 31 March 2019	1.75	31.77	1.31	34.83
As at 31 March 2020	1.10	17.11	0.04	18.25

N. Anshu

PH



Intangible assets		(All amounts in Rupees lacs unless otherwise stated)	
	Software	Total	
Gross carrying amount			
As at 1 April 2019	-	-	
Additions	5.72	5.72	
Disposals	-	-	
As at 31 March 2020	5.72	5.72	
Accumulated depreciation			
As at 1 April 2019	-	-	
Depreciation charge for the year	1.14	1.14	
Disposals	-	-	
As at 31 March 2020	1.14	1.14	
Net carrying amount			
As at 31 March 2019	-	-	
As at 31 March 2020	4.58	4.58	

Depreciation:

Amount transferred to Statement of Income and Expenditure	11.19
Amount transferred to Capital asset fund (Foreign contribution)	1.77
Amount transferred to Capital asset fund (Indian contribution)	3.18

N. Bishwakarma

X PHU

X Ashu P-G



NASSCOM Foundation
Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

Note 18(A) - Sub Grants/Partner's payouts

(All amounts in Rupees lacs unless otherwise stated)

Donor	Project*	Donee/partner name	31 March 2020			31 March 2019		
			Indian contribution	Foreign contribution	Total	Indian contribution	Foreign contribution	Total
NASSCOM Foundation's contribution	Admin	Natarajan Education Society	-	-	-	1.80	2.30	4.10
		Eraan Education Private Limited	-	0.72	0.72	-	-	-
		Lets Endrose Development	-	1.92	1.92	-	-	-
Amdocs	NDLM	Digital Empowerment Foundation	-	-	-	(10.10)	-	(10.10)
		Lets Endrose Development	-	0.20	0.20	-	-	-
American Express India Private Limited	IPLM	NIIT Foundation	-	7.41	7.41	-	33.55	33.55
		Rural Education & Development India	(0.13)	-	(0.13)	7.34	-	7.34
Areesum	Disability Skill	V-Shesh Learning Service (P) Limited	-	9.93	9.93	-	-	-
		Nirmaan Organisation	-	-	-	(0.21)	-	(0.21)
Ancient	Skill	Centum Learning Limited	-	38.93	38.93	-	-	-
		Quest Alliance	-	9.26	9.26	-	24.66	24.66
		Moser Baer Trust	-	-	-	-	5.20	5.20
		National Association for the Blind India	-	-	-	-	3.98	3.98
		Centum Foundation	-	23.95	23.95	-	123.20	123.20
		Iprimed Education Solutions Private Limited	-	24.05	24.05	-	-	-
		TMI I2I: Academy Private Limited	-	58.00	58.00	-	133.96	133.96
		Edu Bridge Learning Private Limited	-	22.15	22.15	-	-	-
		Aon Consulting Private Limited	-	17.84	17.84	-	-	-
		Ethnus Consultancy Services Private Limited	-	39.00	39.00	-	-	-
Atos	NDLM	Five Elements Business Solutions Private Limited	-	-	-	-	13.18	13.18
		Krushu Vikas VA Gramin PrashikshanSanstha	3.18	-	3.18	-	-	-
		Mind Genius Charitable Trust	-	-	-	(0.34)	-	(0.34)
		Bhumi	3.18	-	3.18	-	-	-
Barclays	Skill	Pragatce Foundation	-	-	-	(0.36)	-	(0.36)
		Deepak Foundation	-	-	-	(3.53)	-	(3.53)
		Global Talent Track Private Limited	-	-	-	-	725.65	725.65
The Ministry of Electronics and Information Technology	Bigbridge	Communicare Trust	-	-	-	(0.19)	-	(0.19)
		Aman Public Charitable Trust	-	-	-	-	74.14	74.14
Bill Melinda Gates Foundation	IPLM	Digital Empowerment Foundation	-	61.67	61.67	-	-	-
		Navya Disha	-	24.76	24.76	-	-	-
		Deepam for Education Empowerment and Developm	-	28.41	28.41	-	-	-
		Lets Endrose Development	-	1.42	1.42	-	-	-
		Knowledge Dot P Limited	-	1.79	1.79	-	6.16	6.16
BNY Mellon	NDLM	National Agro Foundation	5.01	-	5.01	-	-	-
		NIIT Foundation	-	4.14	4.14	-	16.58	16.58
Capgemini India Private Limited	NDLM	Hope Foundation	-	-	-	-	(0.50)	(0.50)
Capital Ist	NDLM	Global Talent Track Private Limited	-	-	-	16.76	-	16.76
		Pune City Connect Development Foundation	-	-	-	-	-	-
Cargil	Disability	V-Shesh Learning Service (P) Limited	-	-	-	(0.39)	-	(0.39)
CGI Info	NDLM	Sai Gokula Seva Samsthe	14.48	-	14.48	24.19	-	24.19
		Deepam for Education Empowerment and Developm	5.06	-	5.06	10.84	-	10.84
		MASOOM	2.08	-	2.08	-	-	-
		Centre for Action of Disabled Rights & Gurukripa Vikas Sanstha	4.25	-	4.25	12.59	-	12.59
		Li2 Technologies Private Limited	2.46	-	2.46	8.27	-	8.27
Cisco Systems India Private Limited	Skill	Li2 Technologies Private Limited	91.15	-	91.15	80.15	-	80.15
		Defy Educational Organisation	69.82	-	69.82	65.49	-	65.49
Colony IT Consultant	NDLM	Fractal Works	-	-	-	8.49	-	8.49
		Nirmaan Organisation	3.12	-	3.12	7.51	-	7.51
Cvent India	NDLM	Sahyog Charitable Trust	4.99	-	4.99	5.28	-	5.28
		Centum Foundation	6.29	-	6.29	20.86	-	20.86
Dell	Skill	C&K Management Limited	10.80	-	10.80	-	-	-
DBS Asia HUB	NDLM	Life Foundation	8.99	-	8.99	-	-	-
DNG Technology India Private Limited	Disability	Life Foundation	25.58	-	25.58	12.93	-	12.93
		Winviya Foundation	-	-	-	2.27	-	2.27
Eclerx Services Limited	Skill	NASSCOM-SSC	-	-	-	-	-	-
		Centum Foundation	6.48	-	6.48	-	-	-
		Ethnus Consultancy Services Private Limited	39.30	-	39.30	-	-	-
		MindMap Learning LLP	49.78	-	49.78	42.67	-	42.67

(All amounts in Rupees lacs unless otherwise stated)

N. Anilakumar

PAHUS



Ericsson	Skill	Etrain Education Private Limited	-	3.94	3.94	-	-	-
	NDLM	Aide Et Action (India)	-	(3.94)	(3.94)	-	-	-
Exl Services Com (India) Private Limited	Skill	Idea Foundation	-	-	-	-	-	-
	NDLM	NIIT Foundation	-	-	-	13.23	-	13.23
Genpact India	Skill	BD Management Advisory Private Limited	-	14.16	14.16	-	-	-
		Sakshi Centre for Information, Education REACHA	-	3.31	3.31	-	5.46	5.46
			-	19.92	19.92	-	7.42	7.42
Google	Skill	Microx Foundation	-	3.38	3.38	-	-	-
		Gramcen Foundation	-	2.86	2.86	-	-	-
Hinduja global solutions limited	Disability	Centum Foundation	-	-	-	-	-	-
		V-Shesh Learning Service (P) Limited	31.61	-	31.61	13.55	-	13.55
Huachi Consulting Corporation	skills	Etrain Education Private Limited	-	0.74	0.74	-	-	-
HP Hewlett Packard India sales private limited	NDLM	Global Talent Track Private Limited	-	-	-	(1.98)	-	(1.98)
		Sabuj Sangha	-	-	-	(0.13)	-	(0.13)
		Keushi Vikas YA Gramin Prashikshan Sanstha	19.58	-	19.58	5.76	-	5.76
IBM	Skill	Iprimed Education Solutions Private Limited	202.11	-	202.11	41.04	-	41.04
		Pheme Software Private Limited	57.53	-	57.53	-	-	-
		TMI E2F Academy Private Limited	129.12	-	129.12	40.50	-	40.50
Inautix technologies india private limited	Skill	National Agro Foundation	-	-	-	6.01	-	6.01
		Action on Disability and Development India	9.73	-	9.73	7.85	-	7.85
		We Care Society	5.08	-	5.08	-	-	-
Infosys Foundation	NDLM	Helen Keller Institute for Deaf & Deaf blind	-	(4.30)	(4.30)	-	-	-
		National Agro Foundation	5.13	-	5.13	-	-	-
		Hope Foundation	8.30	-	8.30	16.49	-	16.49
		Sai Gokula Seva Samsthe	9.62	-	9.62	8.46	-	8.46
Infesoft Technologies limited	NDLM	Gurukrupa Vikas Sanstha	-	-	-	(1.46)	-	(1.46)
Intel	Skills	skyfi Education Labs Private Limited	7.50	-	7.50	-	-	-
		Pi Jam Foundation	7.99	-	7.99	-	-	-
		Technoments Education Services	12.75	-	12.75	-	-	-
Khushbu Charitable Trust	NDLM	Global Talent Track Private Limited	-	-	-	4.79	-	4.79
Goldfin Foundation	Skill	TMI E2F Academy Private Limited	-	5.03	5.03	-	-	-
		Nirmaan Organisation	-	4.49	4.49	-	3.46	3.46
Larsen and toubro public charitable trust	NDLM	Deepak Foundation	(2.42)	-	(2.42)	-	-	-
		Sewa International	11.25	-	11.25	7.50	-	7.50
		Forum for Integrated Development And Rsh	59.95	-	59.95	27.00	(4.12)	22.88
		Pondichery Multipurpose Social Service	-	-	-	-	(2.20)	(2.20)
		Nirmaan Organisation	-	-	-	-	(2.97)	(2.97)
Microsoft	Skill	TMI E2F Academy Private Limited	17.57	-	17.57	-	-	-
		Etrain Education Private Limited	4.57	-	4.57	-	-	-
		Iprimed Education Solutions Private Limited	15.69	-	15.69	25.88	-	25.88
		Ethnus Consultancy Services Private Limited	17.24	-	17.24	-	-	-
		Kaatak Enterprise Development Services Private Lim	9.14	-	9.14	2.20	-	2.20
		Ernst & Young	5.31	-	5.31	-	-	-
		Padcare Labs Private Limited	5.00	-	5.00	-	-	-
		MHS City Labs	5.00	-	5.00	-	-	-
MPILASIS F1 Foundation	NDLM	Federation of Democratic Voices	5.00	-	5.00	-	-	-
		Watson Envirotech Private Limited	5.00	-	5.00	-	-	-
		Inali Foundation	5.00	-	5.00	-	-	-
		Sosva Training & Promotion Institute	-	-	-	(3.21)	(0.68)	(3.89)
MPILASIS F1 Foundation	NSIF	Thinkerbell Labs Private Limited	-	-	-	15.00	-	15.00
		Saajha	-	-	-	20.00	-	20.00
		Pi Jam Foundation	-	-	-	5.00	-	5.00
		Educate Gids	-	-	-	-	(3.63)	(3.63)
NEC IT Technologies India Private Limited	NDLM	Moser Baer Trust	(3.22)	-	(3.22)	12.58	-	12.58
NASSCOM	NSIF	Anukai Solutions Private Limited	2.50	-	2.50	-	-	-
		Bombay Bijlee	2.50	-	2.50	-	-	-
Persistent Foundation	NDLM	Iprimed Education Solutions Private Limited	0.96	-	0.96	0.94	-	0.94
		Pragatya Foundation	-	-	-	0.85	-	0.85
PPDC, Agra	NDLM	Deepam for Education Empowerment and Developm	3.56	-	3.56	-	-	-

(All amounts in Rupees lacs unless otherwise stated)

Pragati	NDLM	Global Talent Track Private Limited	-	-	-	6.17	-	6.17
---------	------	-------------------------------------	---	---	---	------	---	------



PHD



Ashu B-G

Principal Global	NDLM	Global Talent Track Private Limited	-	-	-	-	2.82	2.82	
RPG Foundation	NDLM	Krushi Vikas VA Gramin PrashikshanSanstha Moser Baer Trust	15.66 (1.03)	-	15.66 (1.03)	19.87	6.53	19.87 6.53	
SAP Labs india Private Limited	NDLM	Samarthanam Trust for the Disabled Hope Foundation	-	-	-	3.10	-	3.10	
		Iprimed Education Solutions Private Limited	43.71	-	43.71	146.25	(6.25)	146.25	
		MindMap Learning LLP	34.27	-	34.27	68.60	-	68.60	
	Skill	Aga Khan Rural Support Programme (India) Tofee Private Limited	2.23	-	2.23	21.16	-	-	21.16
		Edu Bridge Learning Private Limited	2.80	-	2.80	-	-	-	
		TMI R2F Academy Private Limited	25.20	-	25.20	-	-	-	
		Stem Learning Private Limited	27.19	-	27.19	-	-	-	
		Aon Consulting Private Limited	8.70	-	8.70	-	-	-	
		Centum Foundation	6.13	-	6.13	-	-	-	
19.65	-	19.65	82.50	-	82.50	-			
Scars IT and Management Services India Private Limited	NDLM	Krushi Vikas VA Gramin PrashikshanSanstha	-	4.95	4.95	-	-		
SPI Technologies India Private Limited	NDLM	Deepam for Education/Impowerment and Developm	7.04	-	7.04	4.39	-	4.39	
Symantec software india Private Limited	Skill	Ethnos Consultancy Services Private Limited Meeting/TRG/W/S-Training expense	-	29.85	29.85	-	-	-	
Tata Consultancy Services	NDLM	Global Talent Track Private Limited	-	-	-	5.23	-	5.23	
Telegana Government	IPLM	Digital Empowerment Foundation	11.94	-	11.94	3.77	-	3.77	
Fesco	Skill	NIFT Foundation	14.11	-	14.11	13.89	-	13.89	
		Thimmaiah II	0.99	-	0.99	-	-	-	
		Defy Educational Organisation	3.18	-	3.18	12.98	-	12.98	
Vascon Engineers Limited	NDLM	Global Talent Track Private Limited	-	-	-	4.79	-	4.79	
Vodafone foundation	SAG	Cyber Media Research & Services Private Limited	4.99	-	4.99	-	-	-	
		Tofee Private Limited	38.23	-	38.23	-	-	-	
		Azri consulting services Private Limited	34.89	-	34.89	-	16.15	16.15	
		RapidDora Software Services Private Limited	-	-	-	-	56.99	56.99	
		Hashdash Studio Private Limited	-	-	-	-	4.36	4.36	
Bluepin Technologies Private Limited	25.73	22.97	48.70	-	11.98	11.98			
Whatsapp	MYK	Bluepin Technologies Private Limited	-	5.99	5.99	-	-		
Yardi Software	NDLM	Global Talent Track Private Limited	-	-	-	2.90	-	2.90	
Grand total			1,357.13	489.00	1,846.11	982.30	1,252.05	2,234.35	

*Full form for the projects name undertaken by NASSCOM Foundation is as follows:

Abbreviation	Full form
IPLM	Indian public library movement
SAG	Solution for good
MYK	My Kartavya
NDLM	National Digital literacy mission
NSIF	National social Innovative forum
Skills	Skill for employability
Disability Initiative	Disability Initiative

N. Krishnakumar

Ashwin P-S



(This space has been intentionally left blank)



NASSCOM Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

(All amounts in Rupees lacs unless otherwise stated)

1. Background

i. Nature of operations

NASSCOM Foundation ("the Trust") had been registered as a "Not for Profit Organisation" under the Indian Trust Act, 1882 on 12 November 2001 with Sub Registrar, Delhi at New Delhi, having Registration No. 10479. The objects of the Trust and the activities carried out by the Trust are exclusively for the purpose of advancement and propagation of education through software and information technology, to enhance its contribution to the growth and development of the Indian economy. NASSCOM Foundation is also registered under the Foreign Contribution (Regulation) Act (FCRA) having Registration No. 231660918 and obtained renewal of registration under FC(R)A for a further period of five years with effect from 1 November 2016. NASSCOM Foundation is also registered under section 12A of the Income tax Act, 1961. Donations to NASSCOM Foundation are eligible for deduction under section 80-G of the Income tax Act, 1961.

ii. Basis of preparation

The financial statements are prepared on going concern basis under the historical cost convention on the accrual basis of accounting in accordance with accounting principles generally accepted in India ("Indian GAAP") and to comply with the Accounting Standards issued by the Institute of Chartered Accountants of India ("ICAI"), to the extent applicable. The accounting policies have been consistently applied by the Trust unless otherwise stated.

2. Summary of significant accounting policies

a) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported amounts of income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known /materialise.

b) Revenue recognition

Grants and donations

Grants to the extent utilised to meet the project expenditure are transferred to the Statement of Income and Expenditure and balance amount is shown as "Unutilised Grants" on the liabilities side of the Balance Sheet.

Grants disbursed by the Trust to Partners or funds utilised by partners to the extent of commitments made by Trust as per memorandum of understanding (MOU)s, for various projects are accounted as grant utilised to meet the project expenditure and transferred to Statement of Income and Expenditure.

Grant recoverable from grantor are considered for inclusion in the financial statements if:

- i. expenses has been incurred against specific approved program / project activities, pending receipt of grants; or
- ii. there is a reasonable certainty that grant receivable amount will be collected.

Grant payable to Sub-Grantees represents funds to be paid to them by the Trust or shown as utilised by sub-grantees of for programme(s) in the current/subsequent year(s).

Income on investments relating to specific grants as directed by the respective donor, is accounted for as an accretion to the respective grant(s).

Donations is recognised on accrual basis in accordance with the terms of the respective agreements.



P. H. ...



Ashish P. G.

NASSCOM Foundation
Summary of significant accounting policies and other explanatory information for the year ended
31 March 2020
(All amounts in Rupees lacs unless otherwise stated)

Sponsorship income

Sponsorship income is recognised on accrual basis in accordance with the terms of the respective agreements and terms.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Interest received on fixed deposits, not accreted to the respective grant(s) (in accordance with terms of grants), are treated as income of the Trust.

Registration fee

Registration fee is recognised on accrual basis in accordance with the terms of the respective agreements and terms.

Sale of software

Software are sold at subsidised value to various Non-governmental organisations (NGOs). The amount is recognized as per the terms defined in the agreement which generally coincides with transfer of property/rights of software.

Sale of refurbished computers

Refurbished computers are sold at subsidised value to various Non-governmental organisations (NGOs). The amount is recognized as per the terms defined in the agreement which generally coincides with transfer of property/rights of software.

c) Property, plant and equipment (PPE)

PPE procured out of grants are charged off as program expenditure against the said grants as per terms and conditions set out in the Grant agreement. However, to reflect a true picture of assets owned by the Trust and to exercise physical and financial control over them, these have been capitalised under property, plant and equipment and credited to "Assets Fund" in the Balance Sheet, from the financial year 2017-18. As and when such assets are transferred to the grantor value of the asset is reduced from the "Capital asset fund" and "property, plant and equipment".

Assets once fully depreciated, but not disposed-off, are retained at a nominal value of Rs.1 till disposed of, for the purposes of exercising effective internal controls over them.

Cost of intangible assets, which are not ready for its intended use as at the balance sheet date are disclosed as a Intangibles under development.

d) Depreciation on PPE

Depreciation on PPE is provided on written down value method as per the rates prescribed in the Income tax Act, 1961.

Assets costing less than Rs.5,000 each are fully depreciated in the year of its purchase.

e) Grant and donations

Grants and donations received in from "Foreign sources" are directly credited to FCRA Bank Account and are recognised at the exchange rate prevalent on the date of receipt.



PH



Handwritten signature.

NASSCOM Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

(All amounts in Rupees lacs unless otherwise stated)

f) Grant received in kind

Grants received in kind in the form of movable assets, which have a perceivable market value is accounted for at the market value of the assets received. Perceivable market value is generally the amount indicated in the invoices enclosed to these assets. However, if these movable assets received in kind and are used internally, these are capitalised as Tangible assets and the income is recognised to the extent of depreciation charged on assets as contra items in the Statement of Income and Expenditure. If these movable assets received in kind are not used internally and are to be donated/to be used for a project/program, the same is shown as Donation in kind under Current Assets with corresponding amount shown as Unutilised grants respectively.

Grants received in kind in the form of movable assets, which do not have a perceivable market value is accounted for at a notional value of Rs. 1/- in the books of accounts.

g) Provisions, contingent liabilities and contingent assets

A Provision is recognised when the Trust has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

h) Retirement and other employee benefits

(i) Retirement benefits in the form of Provident Fund are defined contribution scheme and the contributions are charged to the Statement of Income and Expenditure of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the provident fund

(ii) Gratuity liability under the Payment of Gratuity Act, 1972 is accrued on the basis of an actuarial valuation made at the end of each financial year. The actuarial valuation is done as per projected unit credit method.

(iii) Actuarial gains/losses are immediately taken to statement of Income and Expenditure and are not deferred.

(iv) The Trust presents its leave and gratuity liability as current and non-current based on actuarial valuation.

W. Anandaraman

P. Anand

At... G

(This space has been intentionally left blank)



NASSCOM Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

(All amounts in Rupees lacs unless otherwise stated)

21. Related party disclosures

List of related parties

1. The related party of the Trust during the financial year

S. No.	Related party	Relationship
1	National Association of Software and Service Companies (NASSCOM)	Parent body (described as affiliated entity)
2	Data Security Council of India (DSCI)	Founded by NASSCOM (described as affiliated entity)

2. The key management personnel of the Trust during the financial year.

S. No.	Trustee Name	Designation
1	Mr. Arun Seth	Chairman cum Trustee (Up to 20 September 2019)
2	Ms. Debjani Ghosh	Trustee
3	Ms. Sandhya Vasudevan	Trustee (Up to 20 December 2019)
4	Mr. Mohit Thukral	Trustee
5	Mr. Kris Gopalakrishnan	Trustee (with effect from 29 January 2018)
6	Mr. Krishna Kumar Natarajan	Chairman cum Trustee (With effect from 20 September 2019)
7	Mr. Hrishikesh	Trustee (With effect from 12 March 2020)
8	Mr. Shrikant Sinha	Chief Executive Officer (Up to 10 December 2018)
9	Mr. Ashok Pamidi	Chief Executive Officer (with effect from 10 October 2018)

3. Transactions with related parties during the financial year

Rs. In Lacs

S. No.	Name of related party	Nature	Year ended 31 March 2020	Year ended 31 March 2019
1	Mr. Ashok Pamidi	Remuneration to KMP	32.48	-
2	Mr. Shrikant Sinha*	Remuneration to KMP	-	38.24
3	NASSCOM	Reimbursement of consultancy fee - Ashok Pamidi's services (CEO)	33.54	10.13
3	NASSCOM	Grant / Sponsorship Received	17.61	-
4	NASSCOM (including IT Sector Skill Council)	Reimbursement of facility expenses at noida	12.15	30.54

4. Related party balances at the year end:

Rs. In Lacs

Particulars	Nature	As at	As at
		31 March 2020	31 March 2019
Amount payables:			
NASSCOM	Reimbursement of Facility Expenses at Noida	2.67	1.48

* As the future liabilities for gratuity is provided on actuarial basis for the Trust as a whole, the amount pertaining to individual basis is not ascertainable and therefore not included above.

* As employer share to Provident fund is directly contributed to the authority, therefore not included above.



N. Brishaban

P. H. H.



Ashok P-G

NASSCOM Foundation**Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020**

(All amounts in Rupees lacs unless otherwise stated)

22. Employee benefits

Retirement benefits to employees comprise gratuity benefits and contributions to provident fund under the approved schemes of the Trust.

Retirement benefits in the form of provident fund is a defined contribution scheme and the contributions are charged to the Statement of Income and Expenditure of the year when the contributions to the provident fund is due. The Trust makes contributions to the provident fund scheme managed by the Regional Provident Fund Commissioner.

The Trust has a defined benefit gratuity plan. Every employee who has completed five years or more of services, gets a gratuity on departure at 15 days basic salary (last drawn) for each completed year of service on terms not less favorable than the provisions of the payment of Gratuity Act, 1972.

The following tables summaries the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the plan.

Rs. In Lacs

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Change in present value of obligations		
Present value of the obligation at the beginning of period	8.92	9.89
Interest cost	0.60	0.77
Current service cost	2.45	1.75
Benefits paid(if any)	-	(1.07)
Actuarial (gain)/loss	0.37	(2.42)
Present value of the obligation at the end of the period	12.34	8.92
Net assets/(liabilities) recognised in the balance sheet		
Present value of the obligation at the end of the period	12.34	8.92
Fair value of plan assets at end of period	-	-
Net liability/(asset) recognised in balance sheet and related analysis	12.34	8.92
Funded status	(12.34)	(8.92)
Expense recognised in the statement of Income and Expenditure:		
Interest cost	0.60	0.77
Current service cost	2.45	1.75
Expected return on plan asset	-	-
Net actuarial (gain)/Loss recognised in the period	0.37	(2.42)
Expenses to be recognised in the statement of profit and loss accounts	3.42	0.10



N. Brindaban

P. H. ...



Abhinav P. G.

NASSCOM Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

(All amounts in Rupees lacs unless otherwise stated)

Experience adjustment:		
Experience adjustment (gain)/loss for plan liabilities	(0.78)	(2.92)
Experience adjustment gain/(loss) for plan assets	-	-
Summary of Actuarial assumptions		
Discount rate	6.70% per annum	7.75% per annum
Salary growth rate	5.00% per annum	5.00% per annum
Mortality	IALM 2012-14	IALM 2006-08 Ultimate
Expected rate of return	-	-
Withdrawal rate (Per annum)	5.00% p.a.	5.00% p.a.

23. The Trust has received Computers under its Big Bridge (e-waste) Program from various companies. These Computers are declared as e-waste by these companies having no perceivable value and are given to NASSCOM Foundation for scraping these under e-waste guidelines. These are handed over to an e-waste recycling agency appointed by NASSCOM Foundation for salvaging and recycling depending upon the condition of these equipment. These salvaged equipments are made ready to use by loading softwares etc. and are then given to various NGOs for use on payment of a fees. During FY 2018-19, the number of equipment received, recycled and given to NGOs are as under:

	Given out to NGO under Big bridge Program	
	FY 2019-20	FY 2018-19
Laptops	-	133
Desktops	-	248

Gross Fees (excluding taxes) earned from the program during FY 2019-20 was Rs. Nil (FY 2018-19 Rs. 3.21 Lacs).

24. No provision for income tax liability, if any, has been made in the accounts as the Trust is registered under section 12A of the Income Tax Act, 1961 as a charitable institution and is exempt from tax on its surplus. Income tax liability, if any, in respect of pending assessments would be provided for in the year in which such assessments are completed and / or demands raised by the tax authorities.

25. Auditor's remuneration (excluding Goods and Services Tax)

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Payment to auditor		
- as an auditor ¹	12.74	3.84
- for reimbursement of expenses	0.98	0.39
Total	13.72	4.23

¹ It includes Rs. 6.35 lacs pertaining to predecessor auditors fee



P. H. H.



M. H. P. G.

NASSCOM Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

(All amounts in Rupees lacs unless otherwise stated)

26. Income tax

The Trust has been assessed under the Income Tax Act, 1961 upto Assessment Year 2018-19 and no demand has been raised by department.

27. Previous year comparatives

Previous year's figures have been regrouped/reclassified where necessary to conform to current period's classification.

This is the accompanying summary of significant accounting policies and other explanatory information referred to in our report of even date.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No. 001076N/N500013

For NASSCOM Foundation

Rajni

Rajni Mundra

Partner

Membership No.: 058644

Place: Noida

Date: 22 December 2020



Krishnakumar Natarajan

Chairman

N. Natarajan

Hrishikesh Parthasarathy

Trustee

H. Parthasarathy

Ashok Pamidi

Chief Executive Officer

Ashok Pamidi

